

## Market Report | December 2023

## **ORANGE COUNTY**

## Highlights:

- Median Sales Price is up 3.9% over a 12 month average and up 17.6% from the same month last year.
- Inventory of Homes for Sale is down 21% over a 12 month average and down 24.6% from the same month last year.
- Closed Sales is down 18% over a 12 month average and down 6.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-32.1%	-8.5%	-21.0%
Same Month Last Year	12.2%	-6.5%	-24.6%





	December 2022		December 2023	+/-
New Listings	811		910	12.2%
Pending Sales	674	<i></i>	993	47.3%
Closed Sales	1332	~~~~	1246	-6.5%
Median Sales Price	\$935,000		\$1,100,000	17.6%
Average Sales Price	\$1,216,927	~~~	\$1,455,121	19.6%
List to Sale Price Ratio	95.5%		98.7%	3.4%
Days on Market	37	$\sim$	28	-24.3%
Inventory of Homes for Sale	2872	~	2165	-24.6%
Months Supply of Inventory	1.6		1.4	-12.5%

12 Month Avg	+ / -
1696	-24%
1176	-13%
1575	-18%
\$1,053,852	4%
\$1,388,762	3%
99.3%	1%
29	36%
2858	-21%
1.8	8%

## % Change in Median Price



