

#### **BROKERS • COLONIAL • DONAHOE**

# Market Report | November 2023

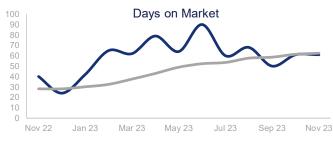
## **MESQUITE AREA**

## Highlights:

- Median Sales Price is up 1.7% over a 12 month rolling average and up 25.9% from the same month last year.
- Inventory of Homes for Sale is up 61% over a 12 month rolling average but down 15.2% from the same month last year.
- Closed Sales are down 22% over a 12 month rolling average but up 19.4% from the same month last year.

|                         | Change in<br>New Listings | Change in<br>Closed Sales | Change in<br>Inventory |
|-------------------------|---------------------------|---------------------------|------------------------|
| Last Month              | -3.1%                     | -19.6%                    | 8.1%                   |
| Same Month<br>Last Year | 12.5%                     | 19.4%                     | -15.2%                 |





|                             | November 2022 |             | November 2023 | + / -  |
|-----------------------------|---------------|-------------|---------------|--------|
| New Listings                | 56            | ~~~         | 63            | 12.5%  |
| Pending Sales               | 48            |             | 39            | -18.8% |
| Closed Sales                | 31            |             | 37            | 19.4%  |
| Median Sales Price          | \$296,691     | <b>/</b>    | \$373,439     | 25.9%  |
| Average Sales Price         | \$301,666     | <b>/</b>    | \$431,188     | 42.9%  |
| Days on Market              | 40            | <b>~~~~</b> | 61            | 52.5%  |
| Inventory of Homes for Sale | 204           | ~~          | 173           | -15.2% |
| Months Supply of Inventory  | 4.0           | ^           | 4.6           | 15.0%  |
| Single Family Permits       | 0             | ~~~         | 24            |        |

| 12 Month Avg | +/-  |
|--------------|------|
| 65           | -12% |
| 60           | -10% |
| 52           | -22% |
| \$383,961    | 2%   |
| \$415,168    | 3%   |
| 62           | 122% |
| 167          | 61%  |
| 3.4          | 92%  |
| 14           | -54% |

12 Month Rolling Average

## % Change in Median Price



