



BROKERS • COLONIAL • DONAHOE

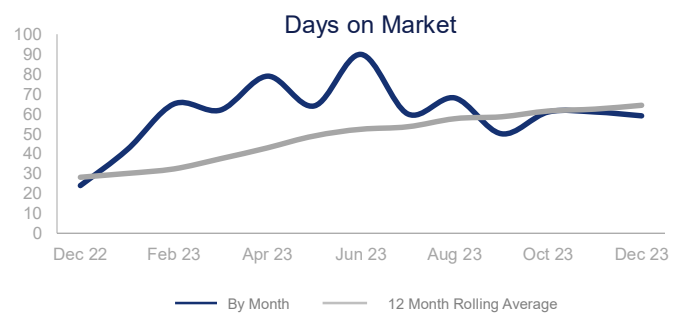
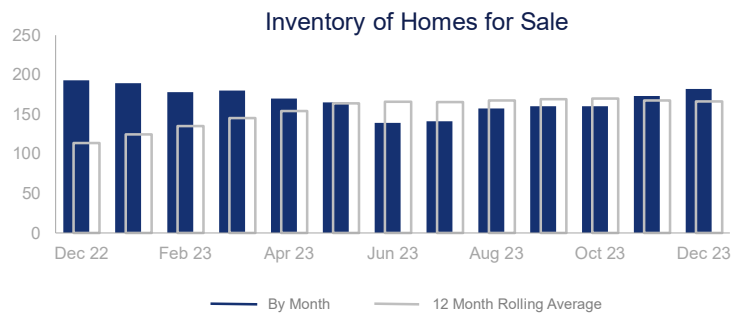
Market Report | December 2023

MESQUITE AREA

Highlights:

- Median Sales Price is even over a 12 month average and has slowly declined since the beginning of the year.
- Inventory of Homes for Sale is up 46% over a 12 month average and has consistently grown since mid year 2023.
- Closed Sales is down 17% over a 12 month average but up 22.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-20.6%	16.2%	5.2%
Same Month Last Year	8.7%	22.9%	-5.7%



	December 2022		December 2023	+ / -	12 Month Avg	+ / -
New Listings	46		50	8.7%	66	-11%
Pending Sales	44		46	4.5%	60	-5%
Closed Sales	35		43	22.9%	53	-17%
Median Sales Price	\$410,978		\$343,619	-16.4%	\$379,720	0%
Average Sales Price	\$451,451		\$365,117	-19.1%	\$409,754	0%
Days on Market	24		59	145.8%	64	128%
Inventory of Homes for Sale	193		182	-5.7%	166	46%
Months Supply of Inventory	5.5		4.2	-23.2%	3.3	53%
Single Family Permits	0		19		16	-37%

% Change in Median Price

