



BROKERS • COLONIAL • DONAHOE

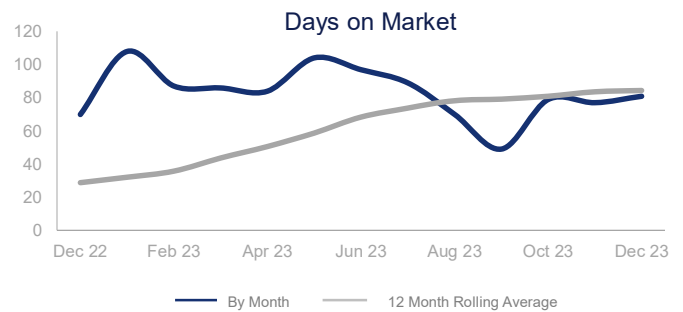
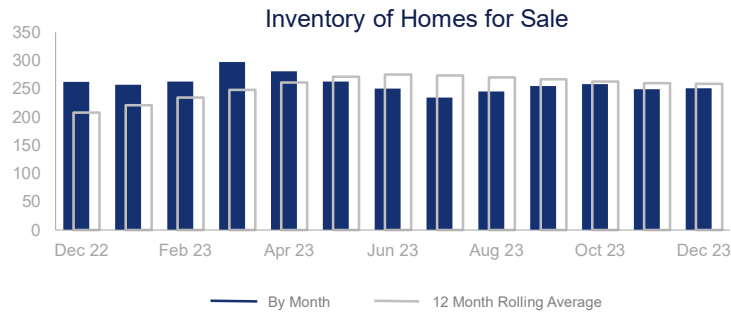
## Market Report | December 2023

### HURRICANE VALLEY

#### Highlights:

- Median Sales Price is down 9.9% over a 12 month average and has slowly declined since the beginning of the year.
- Inventory of Homes for Sale is up 25% over a 12 month average but down 4.2% from the same month last year.
- Closed Sales is down 10% over a 12 month average but up 2.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-37.1%</b>	<b>13.9%</b>	<b>0.8%</b>
Same Month Last Year	<b>-18.8%</b>	<b>2.5%</b>	<b>-4.2%</b>



	December 2022		December 2023	+ / -	12 Month Avg	+ / -
New Listings	48		39	-18.8%	79	-10%
Pending Sales	35		36	2.9%	54	-1%
Closed Sales	40		41	2.5%	47	-10%
Median Sales Price	\$555,685		\$480,000	-13.6%	\$485,088	-10%
Average Sales Price	\$606,671		\$647,051	6.7%	\$561,099	-5%
List to Sale Price Ratio	95.1%		96.7%	1.7%	95.2%	-2%
Days on Market	70		81	15.7%	84	192%
Inventory of Homes for Sale	262		251	-4.2%	259	25%
Months Supply of Inventory	4.4		5.1	16.7%	5.1	64%
Single Family Permits	18		29	61.1%	25	-18%

#### % Change in Median Price

