

Market Report | December 2023

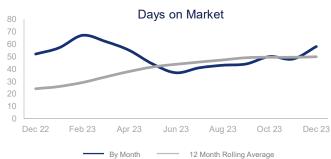
DAVIS COUNTY

Highlights:

- Median Sales Price is down 4.1% over a 12 month average and the price trend was descending most of the year.
- Inventory of Homes for Sale is up 7% over a 12 month average, but down 16.1% from the same month last year.
- Closed Sales is down 12% over a 12 month rolling average and down 7.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-23.3%	8.3%	-15.6%
Same Month Last Year	7.7%	-7.5%	-16.1%





	December 2022		December 2023	+ / -
New Listings	196		211	7.7%
Pending Sales	214	~~~	204	-4.7%
Closed Sales	253	~~~~	234	-7.5%
Median Sales Price	\$490,000		\$490,000	0.0%
Average Sales Price	\$522,970	~~~	\$530,256	1.4%
List to Sale Price Ratio	92.8%		95.7%	3.1%
Days on Market	52	~	58	11.5%
Inventory of Homes for Sale	728		611	-16.1%
Months Supply of Inventory	2.2		2.1	-4.5%
Single Family Permits	0	~~~	19	

12 Month Avg	+/-
358	-21%
268	-14%
282	-12%
\$498,606	-4%
\$543,994	-2%
96.7%	-1%
50	107%
674	7%
2.2	28%
20	-66%

% Change in Median Price



