

Market Report | December 2023

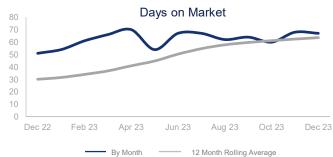
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Highlights:

- Median Sales Price is down 2.7% over a 12 month average and the price trend declined for most of 2023.
- Inventory of Homes for Sale is up 46% over a 12 month average, but declining the last few months of the year.
- Days on Market of 67 days is up 111% over a 12 month average and is up 31.4% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-26.4%	-21.9%	-13.0%
Same Month Last Year	14.3%	-2.6%	18.9%





	December 2022		December 2023	+ / -
New Listings	56		64	14.3%
Pending Sales	63		61	-3.2%
Closed Sales	77	~~~	75	-2.6%
Median Sales Price	\$420,000	~~~	\$421,000	0.2%
Average Sales Price	\$447,821	~~~	\$469,769	4.9%
List to Sale Price Ratio	93.7%		94.1%	0.4%
Days on Market	51	/	67	31.4%
Inventory of Homes for Sale	270		321	18.9%
Months Supply of Inventory	2.5		3.3	32.0%
Single Family Permits	0	~~~	20	

12 Month Avg	+/-
136	-12%
86	-15%
91	-13%
\$420,499	-3%
\$455,933	-4%
95.6%	-2%
64	111%
359	46%
3.6	68%
35	3%

% Change in Median Price

