



BROKERS • COLONIAL • DONAHOE

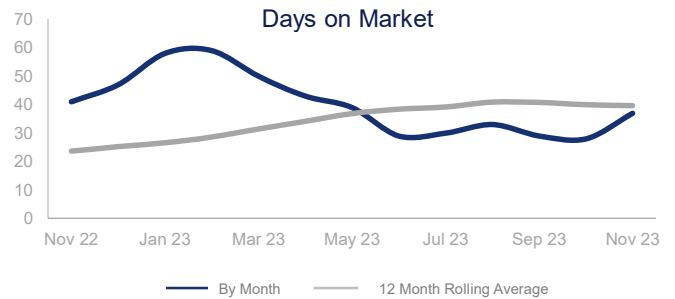
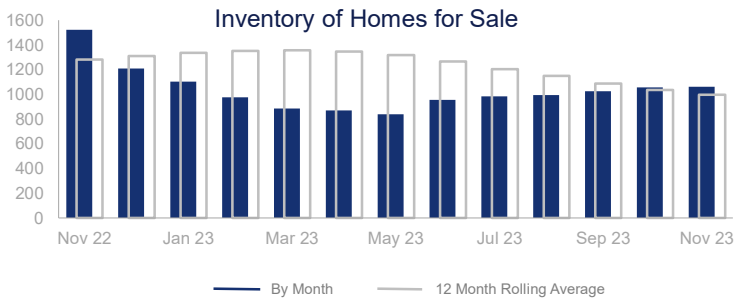
Market Report | November 2023

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is down 1.2% over a 12 month rolling average but jumped up 11.6% from the same month last year.
- Inventory of Homes for Sale is down 22% over a 12 month rolling average and is down 30.4% from the same month last year.
- Days on Market of 37 days is up 68% over a 12 month rolling average but down 9.8% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-12.6%	-14.8%	0.3%
Same Month Last Year	6.3%	-0.2%	-30.4%



	November 2022		November 2023	+ / -	12 Month Avg	+ / -
New Listings	463		492	6.3%	554	-32%
Pending Sales	368		336	-8.7%	442	-25%
Closed Sales	420		419	-0.2%	503	-27%
Median Sales Price	\$585,044		\$652,735	11.6%	\$620,797	-1%
Average Sales Price	\$636,264		\$682,692	7.3%	\$651,486	-2%
List to Sale Price Ratio	95.0%		97.0%	2.1%	98.0%	0%
Days on Market	41		37	-9.8%	40	68%
Inventory of Homes for Sale	1522		1060	-30.4%	997	-22%
Months Supply of Inventory	2.4		2.3	-4.2%	1.9	10%

% Change in Median Price

