

## Market Report | November 2023

## RIVERSIDE COUNTY

## Highlights:

- Median Sales Price is down 1.1% over a 12 month rolling average, but up 5.4% from the same month last year.
- Inventory of Homes for Sale is down 1% over a 12 month rolling average and is down 15.9% from the same month last year.
- Closed Sales is down 24% over a 12 month rolling average, but up 4.4% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-11.7%	-7.0%	2.4%
Same Month Last Year	6.5%	4.4%	-15.9%





	November 2022		November 2023	+/-
New Listings	2220	<b>~~~~</b>	2365	6.5%
Pending Sales	1327		1439	8.4%
Closed Sales	1581	~~~	1651	4.4%
Median Sales Price	\$560,000		\$590,000	5.4%
Average Sales Price	\$638,445		\$689,824	8.0%
List to Sale Price Ratio	96.0%		98.1%	2.2%
Days on Market	42		38	-9.5%
Inventory of Homes for Sale	6833		5749	-15.9%
Months Supply of Inventory	2.8		2.9	3.6%

12 Month Avg	+/-
2470	-23%
1735	-22%
1964	-24%
\$577,045	-1%
\$674,874	-1%
97.5%	1%
44	70%
5313	-1%
2.5	34%

## % Change in Median Price



