

## Market Report | November 2023

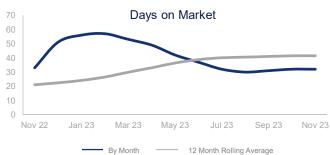
## LAS VEGAS

## Highlights:

- Median Sales Price is down 3.6% over a 12 month rolling average but up 4.0% from the same month last year.
- Inventory of Homes for Sale is down 12% over a 12 month rolling average and down 36.1% from the same month last year.
- Closed Sales are down 23% over a 12 month rolling average and down 2.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-16.7%	-12.6%	1.6%
Same Month Last Year	2.0%	-2.2%	-36.1%





	November 2022		November 2023	+/-
New Listings	2640	<b>~~~~</b>	2692	2.0%
Pending Sales	1975		1880	-4.8%
Closed Sales	1921	~~~	1878	-2.2%
Median Sales Price	\$399,000		\$415,000	4.0%
Average Sales Price	\$473,003	~~~	\$516,514	9.2%
List to Sale Price Ratio	97.2%		98.6%	1.4%
Days on Market	33		32	-3.0%
Inventory of Homes for Sale	9376		5994	-36.1%
Months Supply of Inventory	3.2		2.5	-21.9%
Single Family Permits	372		555	49.2%

12 Month Avg	+ / -
3162	-29%
2580	-19%
2409	-23%
\$408,584	-4%
\$491,052	-1%
98.3%	0%
41	96%
6047	-12%
2.4	19%
577	18%

## % Change in Median Price



