



BROKERS • COLONIAL • DONAHOE

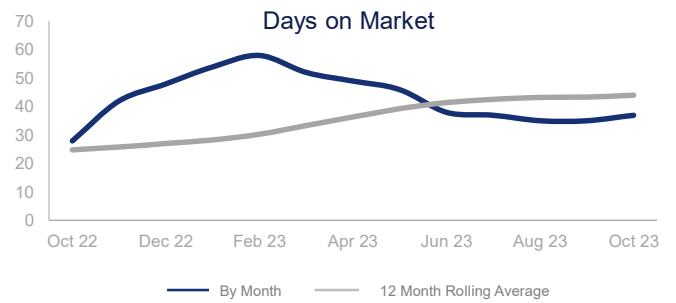
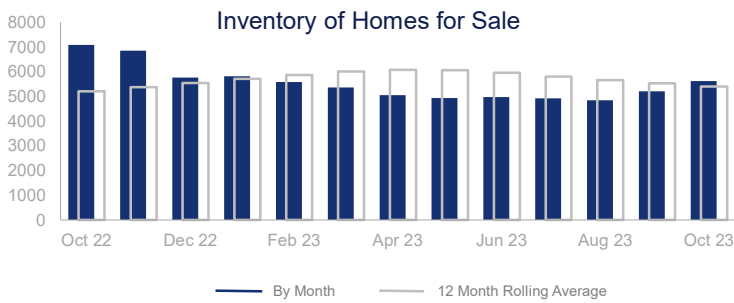
Market Report | October 2023

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is down 1.1% over a 12 month rolling average but up 3.5% from the same month last year.
- Inventory of Homes for Sale rose slightly from last month and is up 4% over a 12 month average but down 20.7% from the same month last year.
- Closed Sales is down 28% over a 12 month rolling average and down 5.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	6.6%	-1.0%	8.0%
Same Month Last Year	-2.3%	-5.6%	-20.7%



	October 2022		October 2023	+ / -	12 Month Avg	+ / -
New Listings	2741		2679	-2.3%	2458	-25%
Pending Sales	1412		1572	11.3%	1726	-28%
Closed Sales	1880		1775	-5.6%	1958	-28%
Median Sales Price	\$564,950		\$585,000	3.5%	\$574,988	-1%
Average Sales Price	\$636,562		\$665,426	4.5%	\$671,372	-1%
List to Sale Price Ratio	96.0%		98.3%	2.4%	97.4%	1%
Days on Market	28		37	32.1%	44	78%
Inventory of Homes for Sale	7082		5615	-20.7%	5403	4%
Months Supply of Inventory	2.7		2.8	3.7%	2.5	42%

% Change in Median Price

