



BROKERS • COLONIAL • DONAHOE

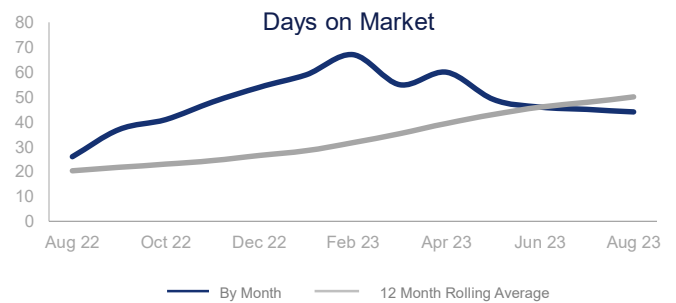
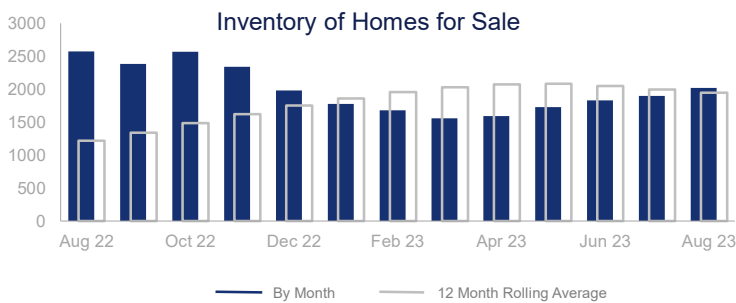
## Market Report | August 2023

### UTAH COUNTY

#### Highlights:

- Median Sales Price is down 4.9% over a 12 month rolling average and down 3.0% from the same month last year.
- Inventory of Homes for Sale is up 60% over a 12 month rolling average and continues to slowly and steadily increase since the first of the year.
- Closed Sales are down 22% over a 12 month rolling average and down 22.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	19.2%	6.7%	6.4%
Same Month Last Year	-14.3%	-22.2%	-21.6%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	1245		1067	-14.3%	813	-28%
Pending Sales	896		678	-24.3%	730	-17%
Closed Sales	886		689	-22.2%	662	-22%
Median Sales Price	\$515,250		\$499,990	-3.0%	\$487,428	-5%
Average Sales Price	\$583,106		\$602,104	3.3%	\$566,665	-1%
List to Sale Price Ratio	98.5%		98.0%	-0.5%	96.0%	2%
Days on Market	26		44	69.2%	50	145%
Inventory of Homes for Sale	2573		2018	-21.6%	1945	60%
Months Supply of Inventory	2.9		3.1	6.9%	2.7	109%
Single Family Permits	163		328	101.2%	155	-60%

#### % Change in Median Price

