



BROKERS • COLONIAL • DONAHOE

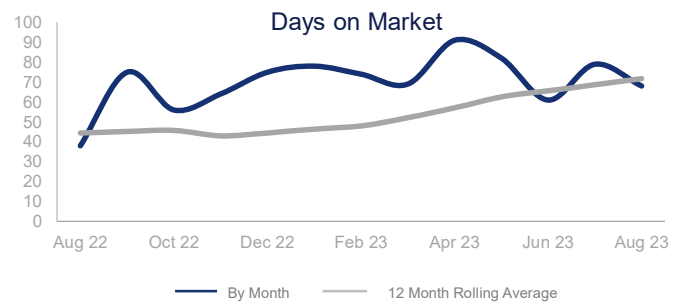
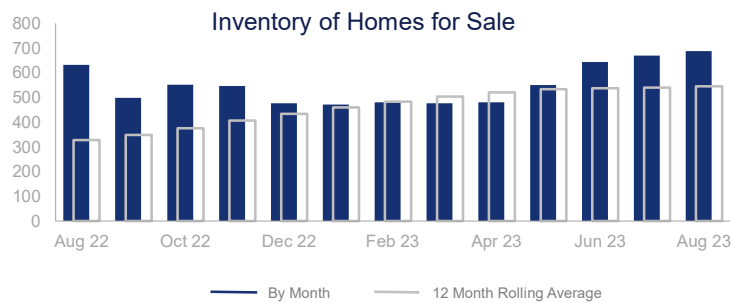
Market Report | August 2023

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 0.7% over a 12 month rolling average and up 8.3% from the same month last year.
- Inventory of Homes for Sale is up 66% over a 12 month rolling average and continues to slowly and steadily increase since the first of the year.
- Closed Sales are down 30% over a 12 month rolling average but rose 11.6% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-7.2%	57.0%	2.8%
Same Month Last Year	13.8%	11.6%	8.9%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	181		206	13.8%	154	-11%
Pending Sales	132		128	-3.0%	97	-15%
Closed Sales	121		135	11.6%	96	-30%
Median Sales Price	\$1,200,000		\$1,299,900	8.3%	\$1,296,433	1%
Average Sales Price	\$1,579,939		\$2,244,494	42.1%	\$2,072,193	11%
List to Sale Price Ratio	93.1%		94.4%	1.4%	93.8%	-2%
Days on Market	38		68	78.9%	72	62%
Inventory of Homes for Sale	632		688	8.9%	544	66%
Months Supply of Inventory	4.7		7.1	51.1%	5.2	138%
Single Family Permits	5		2	-60.0%	3	-56%

% Change in Median Price

