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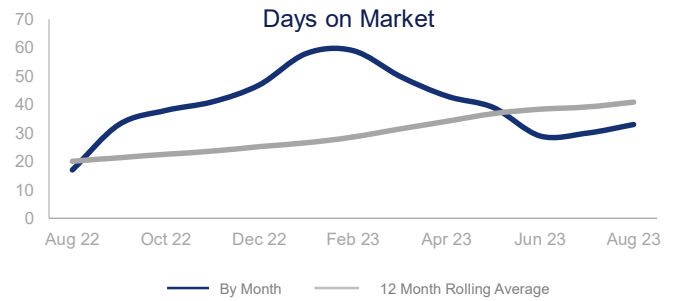
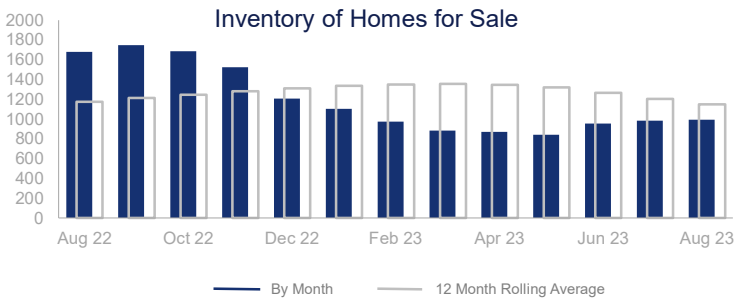
## Market Report | August 2023

### SOUTHWEST RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is down 0.4% over a 12 month rolling average and up just 1.8% from the same month last year.
- Inventory of Homes for Sale is down 2% over a 12 month rolling average and down 40.8% from the same month last year.
- Days on Market of 33 days is up 103% over a 12 month rolling average and almost double (94.1%) from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>8.2%</b>	<b>4.5%</b>	<b>0.9%</b>
Same Month Last Year	<b>-22.5%</b>	<b>-15.4%</b>	<b>-40.8%</b>



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	834		<b>646</b>	-22.5%	<b>566</b>	-37%
Pending Sales	562		<b>446</b>	-20.6%	<b>445</b>	-37%
Closed Sales	628		<b>531</b>	-15.4%	<b>515</b>	-34%
Median Sales Price	\$621,546		<b>\$632,929</b>	1.8%	<b>\$614,349</b>	0%
Average Sales Price	\$659,665		<b>\$645,934</b>	-2.1%	<b>\$646,094</b>	0%
List to Sale Price Ratio	98.0%		<b>99.0%</b>	1.0%	<b>97.4%</b>	1%
Days on Market	17		<b>33</b>	94.1%	<b>41</b>	103%
Inventory of Homes for Sale	1679		<b>994</b>	-40.8%	<b>1148</b>	-2%
Months Supply of Inventory	2.3		<b>2.0</b>	-13.0%	<b>2.0</b>	29%

#### % Change in Median Price

