

Market Report | August 2023

SEVIER COUNTY

Highlights:

- Median Sales Price is down 3.8% over a 12 month rolling average and down 32.2% from the same month last year.
- Inventory of Homes for Sale is up 81% over a 12 month rolling average and slowly and steadily increasing since the first of the year.
- Closed Sales are down 19% over a 12 month rolling average and down 9.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	60.0%	0.0%	1.2%
Same Month Last Year	3.2%	-9.5%	16.7%





	August 2022		August 2023	+/-
New Listings	31	~~	32	3.2%
Pending Sales	23	~~~	27	17.4%
Closed Sales	21	~~~	19	-9.5%
Median Sales Price	\$369,000	~~~	\$250,000	-32.2%
Average Sales Price	\$355,781	~~~	\$280,047	-21.3%
List to Sale Price Ratio	94.6%	\\\\	97.2%	2.7%
Days on Market	27	~~~~	38	40.7%
Inventory of Homes for Sale	72		84	16.7%
Months Supply of Inventory	3.4	~	4.7	38.2%
Single Family Permits	10	~~~	5	-50.0%

12 Month Avg	+ / -
24	-11%
19	-14%
17	-19%
\$296,592	-4%
\$324,055	-4%
92.4%	-3%
53	96%
64	81%
3.4	112%
5	-52%

% Change in Median Price



