

Market Report | August 2023

SANPETE COUNTY

Highlights:

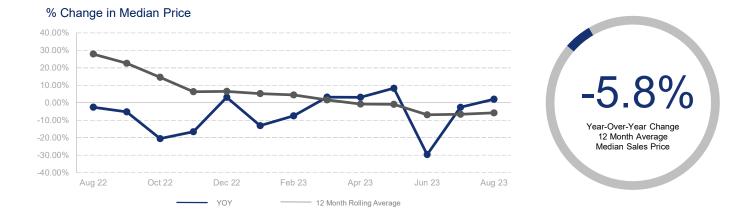
- Median Sales Price is down 5.8% over a 12 month rolling average but up 2.0% from the same month last year.
- Inventory of Homes for Sale is up 24% over a 12 month rolling average but down 21.6% from the same month last year.
- Closed Sales are down 23% over a 12 month rolling average and down 7.9% from the same month last year.







	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	42	\langle	25	-40.5%	27	-24%
Pending Sales	22	$\sim \sim$	24	9.1%	21	-19%
Closed Sales	38	$\sim\sim$	35	-7.9%	19	-23%
Median Sales Price	\$346,000	$\sim \sim \sim$	\$353,000	2.0%	\$345,140	-6%
Average Sales Price	\$350,681	$\sim\sim\sim\sim$	\$382,697	9.1%	\$378,457	-4%
List to Sale Price Ratio	93.0%	\sim	90.7%	-2.5%	90.7%	-6%
Days on Market	37	$\sim\sim\sim$	72	94.6%	69	84%
Inventory of Homes for Sale	125	\sim	98	-21.6%	94	24%
Months Supply of Inventory	5.0	\sim	5.1	2.0%	4.4	50%
Single Family Permits	0	$\sim \sim \sim$	16		9	27%



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.