



BROKERS • COLONIAL • DONAHOE

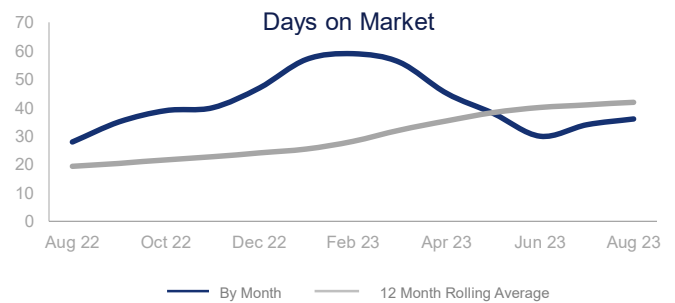
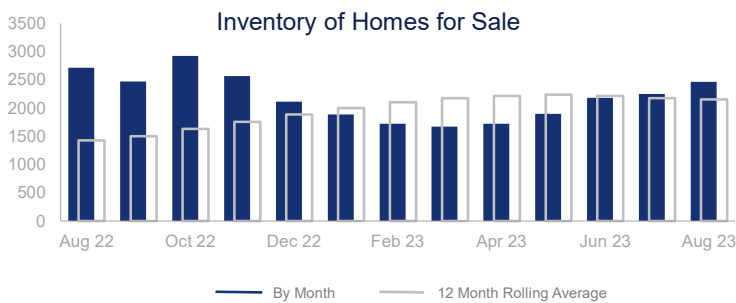
Market Report | August 2023

SALT LAKE COUNTY

Highlights:

- Median Sales Price is down 1.1% over a 12 month rolling average and down 0.7% from the same month last year.
- Inventory of Homes for Sale is up 51% over a 12 month rolling average and continues to slowly and steadily increase since the first of the year.
- Closed Sales are down 26% over a 12 month rolling average and down 8.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	13.1%	8.7%	9.7%
Same Month Last Year	-9.2%	-8.0%	-9.1%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	1635		1485	-9.2%	1179	-22%
Pending Sales	1180		903	-23.5%	903	-25%
Closed Sales	1209		1112	-8.0%	917	-26%
Median Sales Price	\$525,000		\$521,500	-0.7%	\$512,593	-1%
Average Sales Price	\$606,103		\$621,335	2.5%	\$596,355	0%
List to Sale Price Ratio	96.5%		97.3%	0.8%	96.4%	1%
Days on Market	28		36	28.6%	42	116%
Inventory of Homes for Sale	2709		2463	-9.1%	2154	51%
Months Supply of Inventory	2.1		2.7	28.6%	2.1	105%
Single Family Permits	181		134	-26.0%	77	-68%

% Change in Median Price

