



BROKERS • COLONIAL • DONAHOE

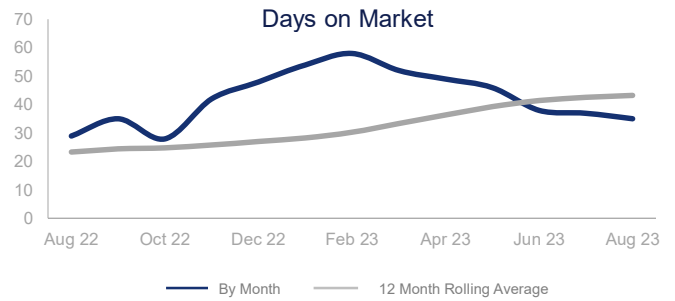
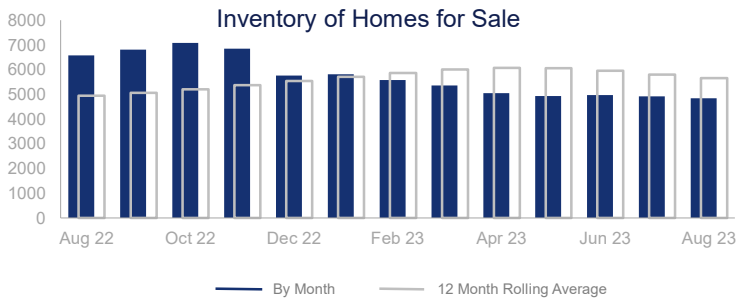
Market Report | August 2023

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is down 0.2% over a 12 month rolling average and up 0.6% from the same month last year.
- Inventory of Homes for Sale is up 15% over a 12 month rolling average but down 26.4% from the same month last year.
- Days on Market of 35 days is up 85% over a 12 month rolling average and up 20.7% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-0.7%	5.3%	-1.8%
Same Month Last Year	-19.6%	-12.5%	-26.4%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	3101		2494	-19.6%	2491	-28%
Pending Sales	1945		1664	-14.4%	1720	-35%
Closed Sales	2360		2064	-12.5%	1997	-31%
Median Sales Price	\$585,000		\$588,245	0.6%	\$573,459	0%
Average Sales Price	\$661,691		\$665,137	0.5%	\$667,639	0%
List to Sale Price Ratio	97.7%		98.9%	1.2%	97.1%	1%
Days on Market	29		35	20.7%	43	85%
Inventory of Homes for Sale	6575		4839	-26.4%	5659	15%
Months Supply of Inventory	2.3		2.4	4.3%	2.5	56%

