

Market Report | August 2023

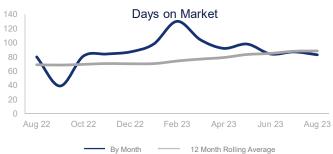
IRON COUNTY

Highlights:

- Median Sales Price is down 2.9% over a 12 month rolling average and down 7.5% from the same month last year.
- Inventory of Homes for Sale is up 34% over a 12 month rolling average but down 15.0% from the same month last year.
- Closed Sales are down 25% over a 12 month rolling average but up 4.9% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	15.7%	22.7%	-3.6%
Same Month Last Year	3.1%	4.9%	-15.0%





	August 2022		August 2023	+/-
New Listings	129	~~~	133	3.1%
Pending Sales	113	~~	97	-14.2%
Closed Sales	103	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	108	4.9%
Median Sales Price	\$365,000	~~	\$337,500	-7.5%
Average Sales Price	\$409,450	~~~	\$393,606	-3.9%
List to Sale Price Ratio	97.1%	~~~	96.1%	-1.0%
Days on Market	80	~	83	3.8%
Inventory of Homes for Sale	413		351	-15.0%
Months Supply of Inventory	3.8		4.5	15.8%
Single Family Permits	61	~~~	69	13.1%

12 Month Avg	+/-
105	-19%
82	-22%
74	-25%
\$364,805	-3%
\$399,972	-5%
95.0%	-2%
88	28%
328	34%
3.7	58%
29	-40%

% Change in Median Price



