



BROKERS • COLONIAL • DONAHOE

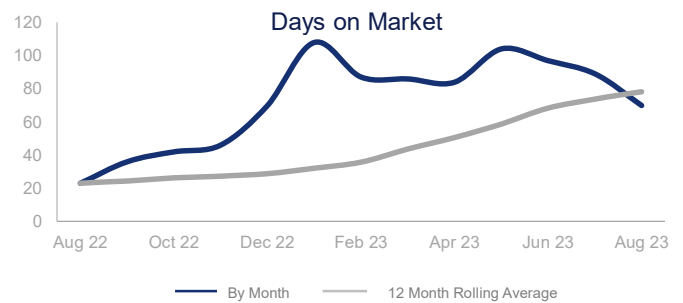
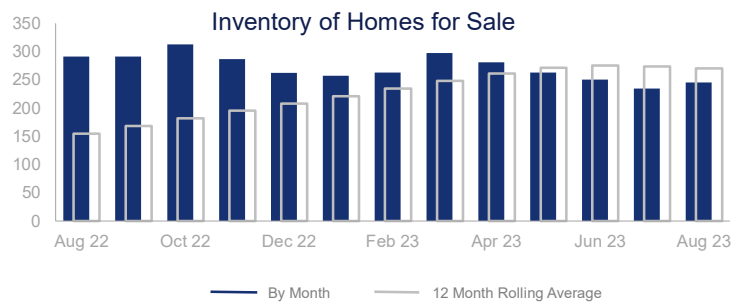
Market Report | August 2023

HURRICANE VALLEY

Highlights:

- Median Sales Price is down 1.0% over a 12 month rolling average but up 4.5% from the same month last year.
- Inventory of Homes for Sale is up 75% over a 12 month rolling average but down 15.8% from the same month last year.
- Days on Market of 70 days is up 240% over a 12 month rolling average and more than 3x the number of days from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	19.2%	11.5%	4.7%
Same Month Last Year	-7.4%	7.4%	-15.8%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	94		87	-7.4%	80	-11%
Pending Sales	53		52	-1.9%	53	-17%
Closed Sales	54		58	7.4%	47	-25%
Median Sales Price	\$494,950		\$517,000	4.5%	\$497,779	-1%
Average Sales Price	\$536,216		\$556,757	3.8%	\$556,530	-2%
List to Sale Price Ratio	95.0%		95.3%	0.3%	94.6%	-1%
Days on Market	23		70	204.3%	78	240%
Inventory of Homes for Sale	291		245	-15.8%	270	75%
Months Supply of Inventory	4.3		4.9	14.4%	4.9	123%
Single Family Permits	13		52	300.0%	20	-51%

% Change in Median Price

