



BROKERS • COLONIAL • DONAHOE

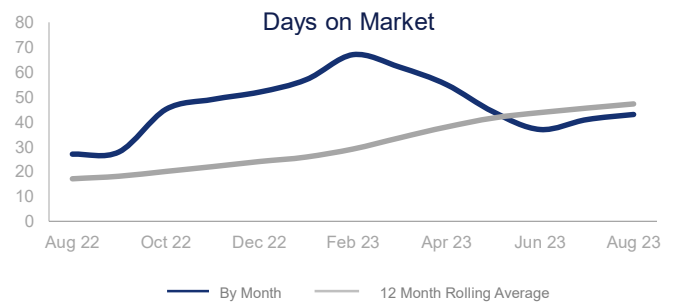
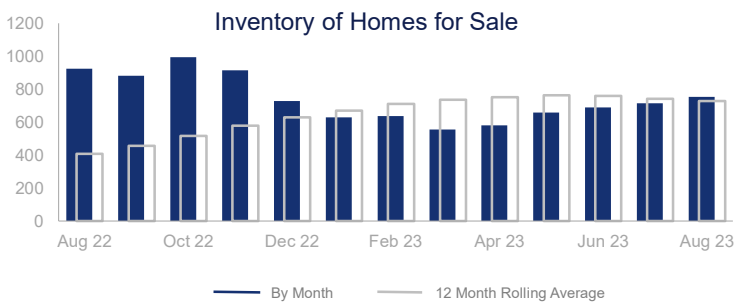
Market Report | August 2023

DAVIS COUNTY

Highlights:

- Median Sales Price is down 1.4% over a 12 month rolling average and down 1.7% from the same month last year.
- Inventory of Homes for Sale is up 78% over a 12 month rolling average and continues to slowly and steadily increase since the first of the year.
- Closed Sales are down 19% over a 12 month rolling average and down 14.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	4.3%	6.0%	5.2%
Same Month Last Year	-22.4%	-14.1%	-18.5%



	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	526		408	-22.4%	374	-19%
Pending Sales	350		265	-24.3%	274	-20%
Closed Sales	370		318	-14.1%	294	-19%
Median Sales Price	\$525,000		\$516,250	-1.7%	\$501,315	-1%
Average Sales Price	\$552,262		\$543,982	-1.5%	\$541,691	-1%
List to Sale Price Ratio	96.2%		97.1%	0.9%	96.0%	1%
Days on Market	27		43	59.3%	47	176%
Inventory of Homes for Sale	924		753	-18.5%	728	78%
Months Supply of Inventory	2.5		2.5	0.0%	2.2	116%
Single Family Permits	36		43	19.4%	21	-79%

% Change in Median Price

