

Market Report | August 2023

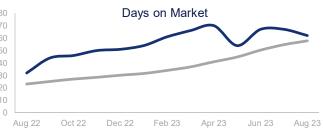
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Highlights:

- Median Sales Price is down 0.5% over a 12 month rolling average but up 3.2% from the same month last year.
- Inventory of Homes for Sale is up 100% over a 12 month rolling average and continues to steadily increase since the first of 2023.
- Closed Sales are down 18% over a 12 month rolling average and down 6.1% from the same month last year.







12 Month Rolling Average

By Month

	August 2022		August 2023	+ / -	12 Month Avg	+ / -
New Listings	186	\searrow	170	-8.6%	136	-12%
Pending Sales	110	\sim	88	-20.0%	87	-16%
Closed Sales	115	\sim	108	-6.1%	91	-18%
Median Sales Price	\$405,000	$\sim \sim \sim$	\$417,850	3.2%	\$424,650	-1%
Average Sales Price	\$454,019	$\sim \sim \sim$	\$458,180	0.9%	\$457,962	-3%
List to Sale Price Ratio	96.6%	\sim	96.0%	-0.6%	95.2%	0%
Days on Market	32	\sim	62	93.8%	58	151%
Inventory of Homes for Sale	369	\sim	427	15.7%	336	100%
Months Supply of Inventory	3.2		4.4	37.5%	3.3	130%
Single Family Permits	16	$\sim \sim \sim$	37	131.3%	30	-12%

