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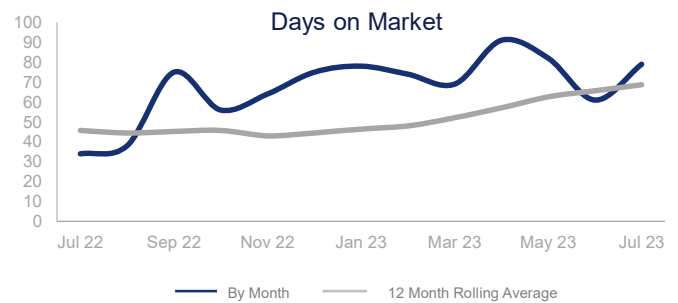
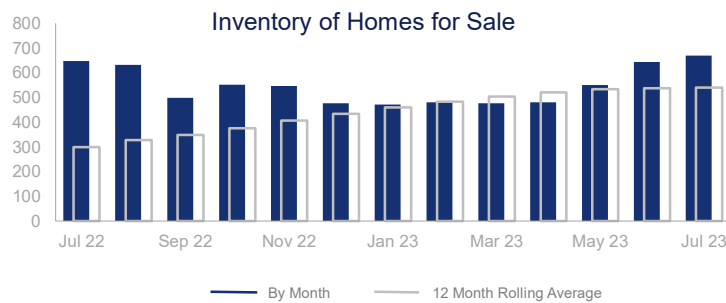
## Market Report | July 2023

### SUMMIT COUNTY

#### Highlights:

- Median Sales Price is up just 0.2% over a 12 month rolling average, and down 3.6% from the same month last year.
- Inventory of Homes for Sale continues to slowly climb since the first of the year and is up 80% over a 12 month rolling average.
- Days on Market of 79 days is up 50% over a 12 month rolling average and up 132.4% from the same month last year.

|                      | Change in New Listings | Change in Closed Sales | Change in Inventory |
|----------------------|------------------------|------------------------|---------------------|
| Last Month           | -5.9%                  | -13.1%                 | 3.9%                |
| Same Month Last Year | 5.2%                   | 19.4%                  | 3.4%                |



|                             | July 2022   |  | July 2023   | + / -  | 12 Month Avg | + / - |
|-----------------------------|-------------|--|-------------|--------|--------------|-------|
| New Listings                | 211         |  | 222         | 5.2%   | 152          | -12%  |
| Pending Sales               | 105         |  | 133         | 26.7%  | 97           | -16%  |
| Closed Sales                | 72          |  | 86          | 19.4%  | 95           | -32%  |
| Median Sales Price          | \$1,400,000 |  | \$1,350,000 | -3.6%  | \$1,285,815  | 0%    |
| Average Sales Price         | \$1,813,080 |  | \$1,906,216 | 5.1%   | \$1,999,731  | 7%    |
| List to Sale Price Ratio    | 95.4%       |  | 93.8%       | -1.7%  | 93.6%        | -2%   |
| Days on Market              | 34          |  | 79          | 132.4% | 69           | 50%   |
| Inventory of Homes for Sale | 647         |  | 669         | 3.4%   | 539          | 80%   |
| Months Supply of Inventory  | 4.6         |  | 6.7         | 45.7%  | 5.0          | 155%  |
| Single Family Permits       | 6           |  | 2           | -66.7% | 3            | -53%  |

#### % Change in Median Price

