



BROKERS • COLONIAL • DONAHOE

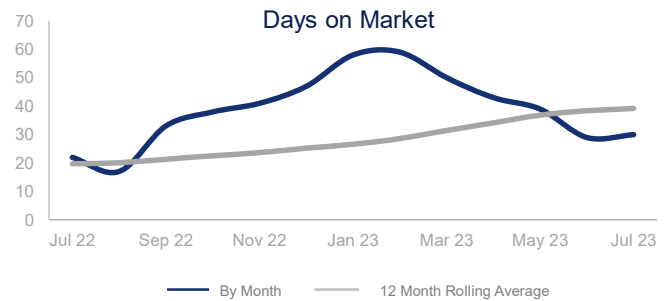
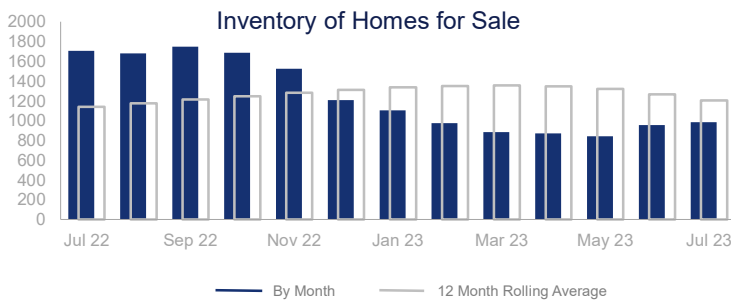
Market Report | July 2023

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is down 0.3% over a 12 month average, but the YoY price trend is up since April 2023.
- Inventory of Homes for Sale is up only 6% over a 12 month average and down 42.2% from the same month last year.
- Days on Market of 30 days is up 98% over a 12 month average and up 36.4% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-16.7%	-21.0%	3.1%
Same Month Last Year	-35.4%	-9.0%	-42.2%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	924		597	-35.4%	582	-37%
Closed Sales	558		508	-9.0%	523	-35%
Median Sales Price	\$623,856		\$629,213	0.9%	\$613,497	0%
Average Sales Price	\$666,708		\$664,664	-0.3%	\$647,466	1%
Days on Market	22		30	36.4%	39	98%
Inventory of Homes for Sale	1705		985	-42.2%	1205	6%
Months Supply of Inventory	2.3		2.0	-13.0%	2.0	36%

% Change in Median Price

