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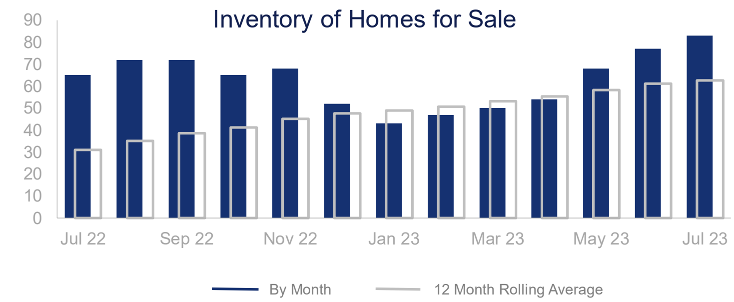
Market Report | July 2023

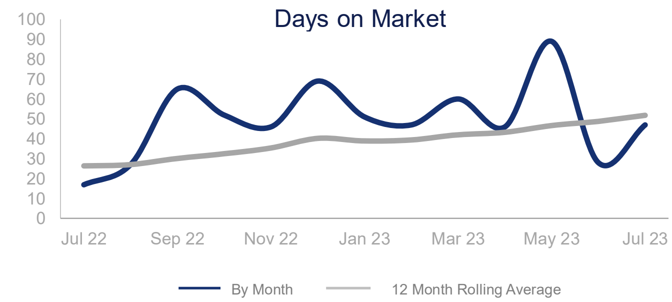
SEVIER COUNTY

Highlights:

- Median Sales Price is up 3.7% over a 12 month rolling average, but the price trend continues to slide over the past twelve months.
- Inventory of Homes for Sale continues to rise in recent months and is up 102% over a 12 month rolling average.
- Days on Market of 47 days is up 96% over a 12 month rolling average, but has dropped from higher levels earlier in the year.

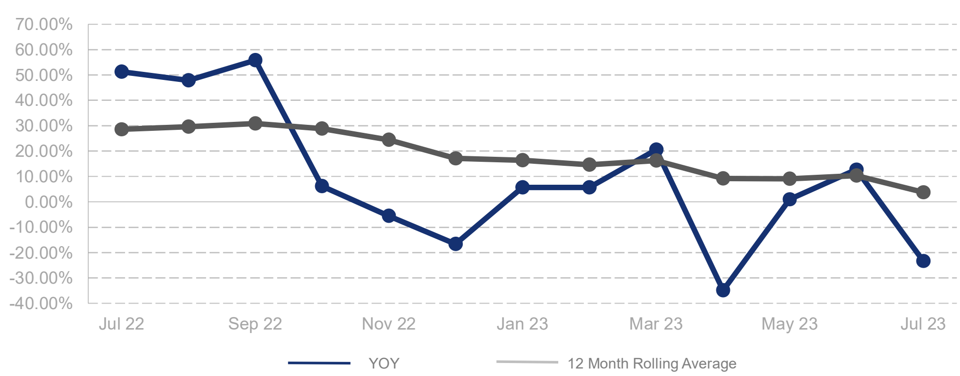
	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	**-41.2%**	**26.7%**	**7.8%**
Same Month Last Year	**-54.5%**	**-5.0%**	**27.7%**





	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	44		**20**	-54.5%	**24**	-7%
Pending Sales	21		**13**	-38.1%	**18**	-15%
Closed Sales	20		**19**	-5.0%	**17**	-19%
Median Sales Price	$385,000		**$295,000**	-23.4%	**$308,385**	4%
Average Sales Price	$429,135		**$303,484**	-29.3%	**$331,420**	1%
List to Sale Price Ratio	97.4%		**96.3%**	-1.1%	**92.2%**	-3%
Days on Market	17		**47**	176.5%	**52**	96%
Inventory of Homes for Sale	65		**83**	27.7%	**63**	102%
Months Supply of Inventory	3.0		**4.8**	60.0%	**3.3**	136%
Single Family Permits	9		**5**	-44.4%	**5**	-43%

% Change in Median Price



The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.