



BROKERS • COLONIAL • DONAHOE

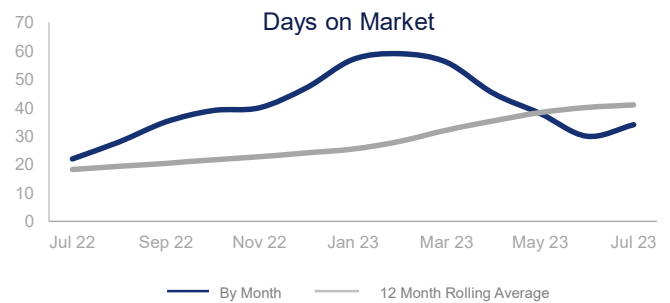
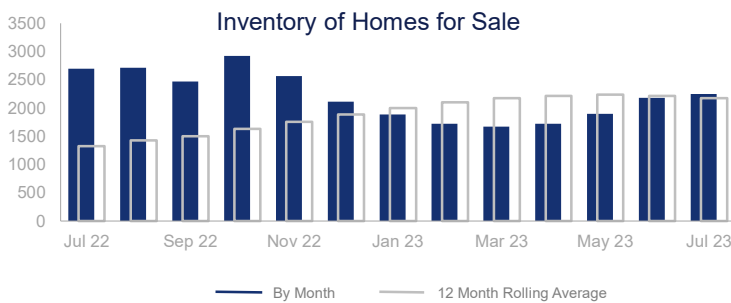
Market Report | July 2023

SALT LAKE COUNTY

Highlights:

- Median Sales Price is at 0.0% change over a 12 month rolling average, and at 0.0% from the same month last year. Wow!
- Inventory of Homes for Sale continues to slowly rise since the first of the year and is up 64% over a 12 month rolling average.
- Days on Market of 34 days is up 125% over a 12 month rolling average, but has dropped from higher levels near 60 days seen at the first of 2023.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-16.5%	-4.7%	3.0%
Same Month Last Year	-20.2%	11.2%	-16.8%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	1645		1313	-20.2%	1191	-22%
Pending Sales	959		933	-2.7%	926	-25%
Closed Sales	920		1023	11.2%	925	-27%
Median Sales Price	\$525,000		\$525,000	0.0%	\$513,052	0%
Average Sales Price	\$602,246		\$607,906	0.9%	\$594,913	0%
List to Sale Price Ratio	98.0%		98.3%	0.3%	96.3%	1%
Days on Market	22		34	54.5%	41	125%
Inventory of Homes for Sale	2697		2245	-16.8%	2175	64%
Months Supply of Inventory	2.2		2.4	9.1%	2.1	119%
Single Family Permits	152		109	-28.3%	81	-69%

% Change in Median Price

