



BROKERS • COLONIAL • DONAHOE

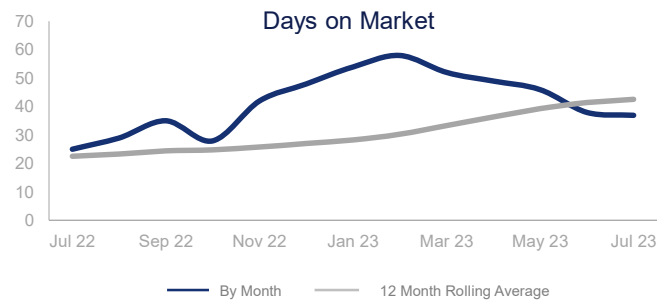
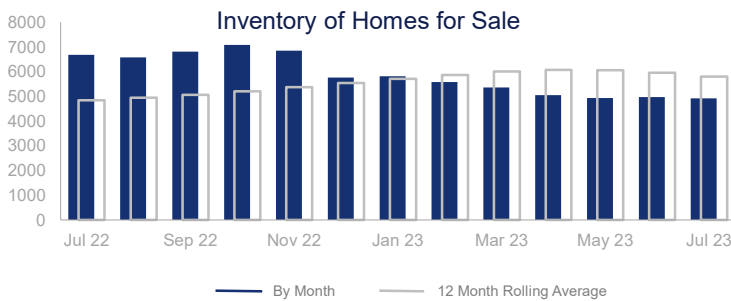
Market Report | July 2023

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 0.5% over a 12 month average, but down 0.9% from the same month last year.
- Inventory of Homes for Sale is down 26.1% from the same month last year.
- Days on Market of 37 days is up 88% over a 12 month average and up 48.0% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-6.8%	-19.0%	-0.8%
Same Month Last Year	-25.1%	-11.2%	-26.1%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	3355		2512	-25.1%	2541	-28%
Pending Sales	1754		1782	1.6%	1743	-37%
Closed Sales	2206		1960	-11.2%	2022	-32%
Median Sales Price	\$580,000		\$575,000	-0.9%	\$573,324	1%
Average Sales Price	\$652,015		\$653,521	0.2%	\$667,274	1%
List to Sale Price Ratio	99.0%		99.1%	0.1%	97.0%	2%
Days on Market	25		37	48.0%	43	88%
Inventory of Homes for Sale	6672		4928	-26.1%	5804	20%
Months Supply of Inventory	2.3		2.4	4.3%	2.5	61%

% Change in Median Price

