



BROKERS • COLONIAL • DONAHOE

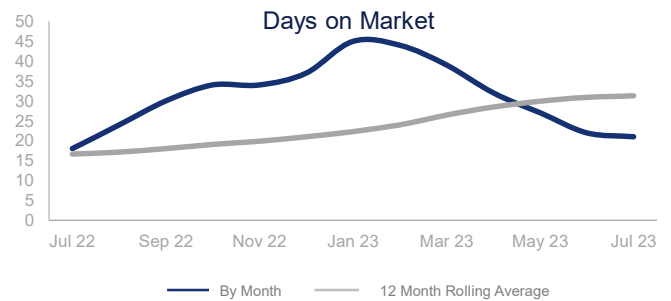
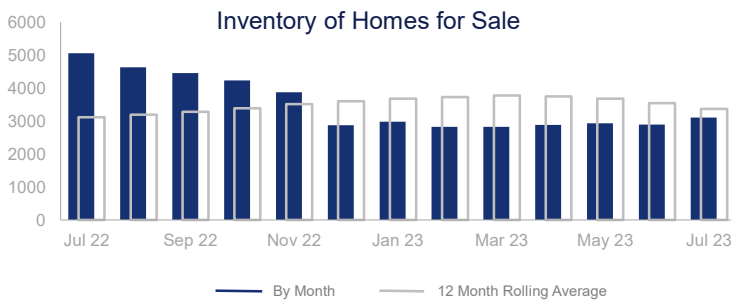
Market Report | July 2023

ORANGE COUNTY

Highlights:

- Median Sales Price is up 1.0% over a 12 month average and up 8.0% from the same month last year and climbing YoY since spring of 2023.
- Inventory of Homes for Sale is up 8% over a 12 month average, but down 38.6% from the same month last year.
- Days on Market at 21 days continues to decline towards levels in the teens seen a year ago.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-3.2%	-10.7%	7.6%
Same Month Last Year	-19.0%	-7.6%	-38.6%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	2487		2015	-19.0%	1720	-33%
Pending Sales	995		1303	31.0%	1097	-45%
Closed Sales	1850		1709	-7.6%	1627	-31%
Median Sales Price	\$995,000		\$1,075,000	8.0%	\$996,875	1%
Average Sales Price	\$1,305,503		\$1,418,343	8.6%	\$1,318,703	1%
List to Sale Price Ratio	99.5%		101.0%	1.5%	98.1%	3%
Days on Market	18		21	16.7%	31	88%
Inventory of Homes for Sale	5056		3106	-38.6%	3374	8%
Months Supply of Inventory	2.3		2.0	-13.0%	1.9	52%

% Change in Median Price

