



BROKERS • COLONIAL • DONAHOE

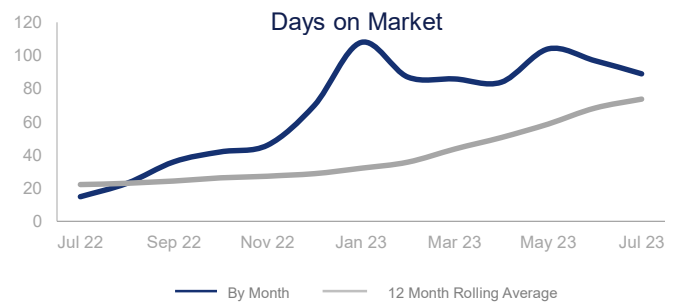
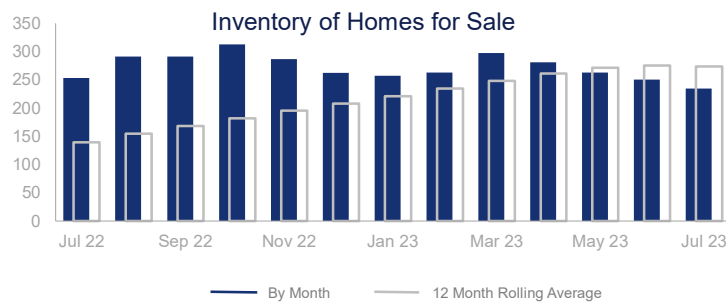
Market Report | July 2023

HURRICANE VALLEY

Highlights:

- Median Sales Price is down 0.3% over a 12 month rolling average, and is down 20.4% from the same month last year.
- Inventory of Homes for Sale is up 96% over a 12 month rolling average but down 7.5% from the same month last year.
- Days on Market of 89 days is up 233% over a 12 month rolling average and is nearly 6x the days from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-23.2%	-16.1%	-6.4%
Same Month Last Year	-43.0%	40.5%	-7.5%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	128		73	-43.0%	81	-10%
Pending Sales	61		64	4.9%	53	-20%
Closed Sales	37		52	40.5%	46	-27%
Median Sales Price	\$550,000		\$437,950	-20.4%	\$495,499	0%
Average Sales Price	\$583,562		\$488,823	-16.2%	\$554,533	-1%
List to Sale Price Ratio	98.5%		96.3%	-2.2%	94.5%	0%
Days on Market	15		89	493.3%	74	233%
Inventory of Homes for Sale	253		234	-7.5%	274	96%
Months Supply of Inventory	3.6		4.3	18.8%	4.8	146%
Single Family Permits	11		26	136.4%	16	-60%

% Change in Median Price

