



BROKERS • COLONIAL • DONAHOE

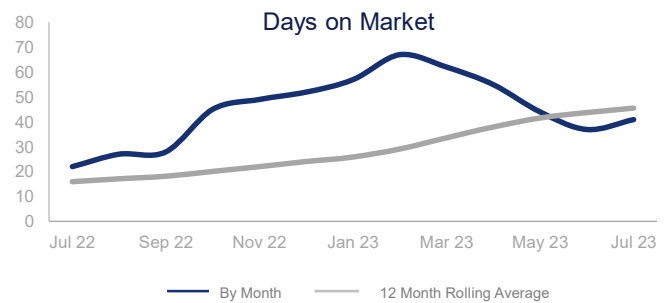
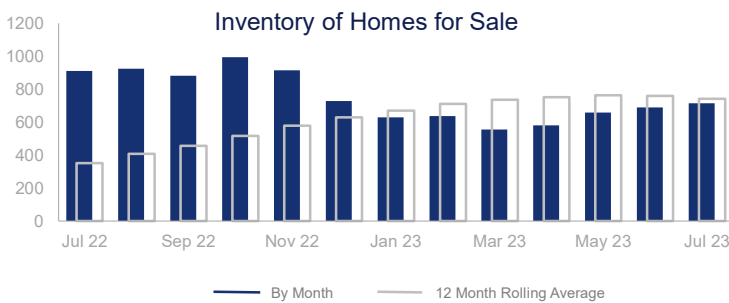
Market Report | July 2023

DAVIS COUNTY

Highlights:

- Median Sales Price is down 0.2% over a 12 month rolling average, and the YoY price trend continues to decline over the last year.
- Inventory of Homes for Sale continues to slowly rise since the first of the year and is up 111% over a 12 month rolling average.
- Days on Market of 43 days is up 185% over a 12 month rolling average, but has dropped from higher levels near 60 days seen at the first of 2023.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-3.7%	-18.3%	4.1%
Same Month Last Year	-34.5%	-8.8%	-21.2%



	July 2022		July 2023	+ / -	12 Month Avg	+ / -
New Listings	597		391	-34.5%	384	-17%
Pending Sales	310		266	-14.2%	281	-19%
Closed Sales	329		300	-8.8%	299	-19%
Median Sales Price	\$509,900		\$502,250	-1.5%	\$502,435	0%
Average Sales Price	\$555,866		\$554,910	-0.2%	\$542,579	-1%
List to Sale Price Ratio	98.2%		97.6%	-0.6%	95.9%	1%
Days on Market	22		41	86.4%	46	185%
Inventory of Homes for Sale	909		716	-21.2%	742	111%
Months Supply of Inventory	2.4		2.4	0.0%	2.2	156%
Single Family Permits	61		41	-32.8%	21	-81%

% Change in Median Price

