



BROKERS • COLONIAL • DONAHOE

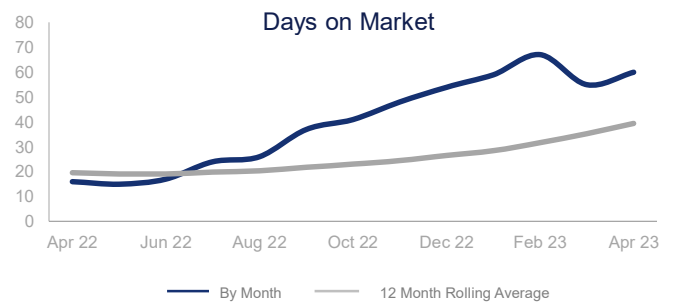
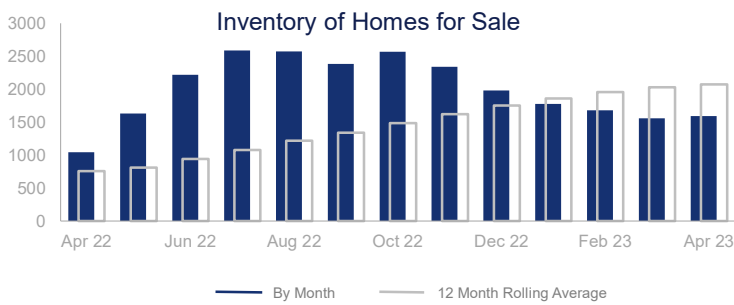
Market Report | April 2023

UTAH COUNTY

Highlights:

- Median Sales Price is up 3.2% over a 12 month average, but steadily declining over the last 12 month period.
- Closed Sales are down 21% over a 12 month average and down 15.5% from the same month last year.
- List to Sales Price Ratio of 95.9% is up 2% over a 12 month average but down 8.3% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	1.4%	-5.2%	2.4%
Same Month Last Year	-37.6%	-15.5%	52.6%



	April 2022		April 2023	+ / -	12 Month Avg	+ / -
New Listings	1309		817	-37.6%	951	-13%
Pending Sales	956		688	-28.0%	786	-12%
Closed Sales	880		744	-15.5%	712	-21%
Median Sales Price	\$550,000		\$470,000	-14.5%	\$502,087	3%
Average Sales Price	\$610,061		\$552,742	-9.4%	\$574,636	6%
List to Sale Price Ratio	104.6%		95.9%	-8.3%	97.5%	2%
Days on Market	16		60	275.0%	39	101%
Inventory of Homes for Sale	1044		1593	52.6%	2073	175%
Months Supply of Inventory	1.0		2.3	130.0%	2.5	251%
Single Family Permits	418		131	-68.7%	130	-74%

% Change in Median Price

