



BROKERS • COLONIAL • DONAHOE

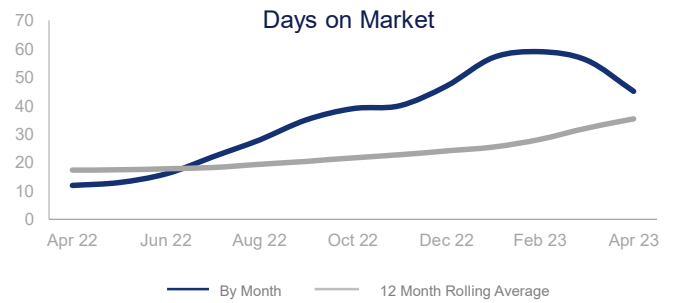
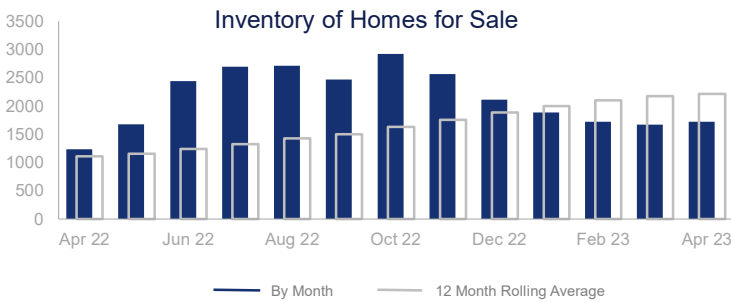
Market Report | April 2023

SALT LAKE COUNTY

Highlights:

- Median Sales Price is up 5.2% over a 12 month average, but steadily declining over the last 12 month period.
- Inventory of Homes for Sale of 1,723 is up 99% over a 12 month average and is holding steady at this level since the first of the year.
- Single Family Permits of 82 is down 76% over a 12 month average and is 30% of the number of permits from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	2.4%	-14.6%	3.2%
Same Month Last Year	-32.4%	-28.8%	39.7%



	April 2022		April 2023	+ / -	12 Month Avg	+ / -
New Listings	1798		1216	-32.4%	1308	-14%
Pending Sales	1323		960	-27.4%	956	-30%
Closed Sales	1276		909	-28.8%	951	-31%
Median Sales Price	\$555,000		\$495,000	-10.8%	\$519,347	5%
Average Sales Price	\$633,441		\$578,732	-8.6%	\$602,078	5%
List to Sale Price Ratio	104.4%		97.4%	-6.7%	97.2%	2%
Days on Market	12		45	275.0%	35	104%
Inventory of Homes for Sale	1233		1723	39.7%	2216	99%
Months Supply of Inventory	0.9		1.8	100.0%	2.0	164%
Single Family Permits	267		82	-69.3%	83	-76%

% Change in Median Price

