



BROKERS • COLONIAL • DONAHOE

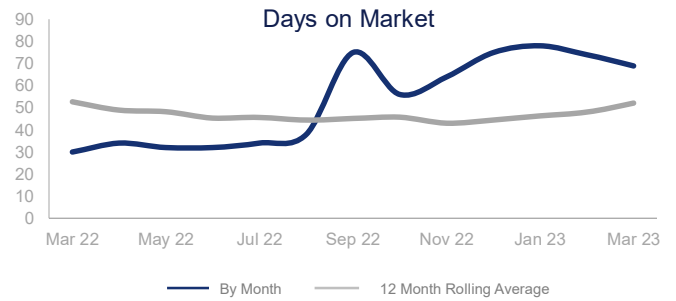
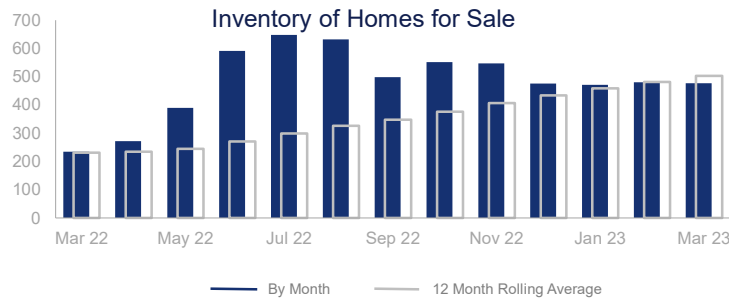
Market Report | March 2023

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 5.1% over a 12 month average and up 4.2% from the same month last year.
- List to Sale Price Ratio is down 1.8% over a 12 month average, and has remained at a level below 100.0% since summer 2022.
- Inventory of Homes for Sale is up 118% over a 12 month average, but continues to slowly decline from summer 2022 levels.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	16.3%	70.8%	-0.6%
Same Month Last Year	-26.8%	-30.2%	103.0%



	March 2022		March 2023	+ / -	12 Month Avg	+ / -
New Listings	205		150	-26.8%	168	11%
Pending Sales	167		113	-32.3%	99	-12%
Closed Sales	159		111	-30.2%	107	-27%
Median Sales Price	\$1,295,000		\$1,350,000	4.2%	\$1,287,418	5%
Average Sales Price	\$1,911,751		\$1,995,375	4.4%	\$1,959,553	9%
List to Sale Price Ratio	102.0%		95.7%	-6.2%	95.7%	-1.8%
Days on Market	30		69	130.0%	52	-1%
Inventory of Homes for Sale	235		477	103.0%	502	118%
Months Supply of Inventory	1.4		4.7	235.7%	4.1	163%

% Change in Median Price

