



BROKERS • COLONIAL • DONAHOE

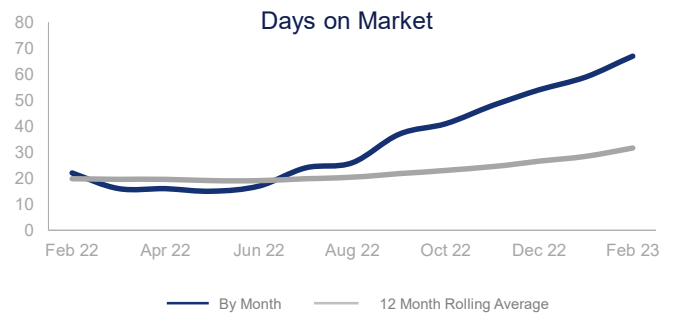
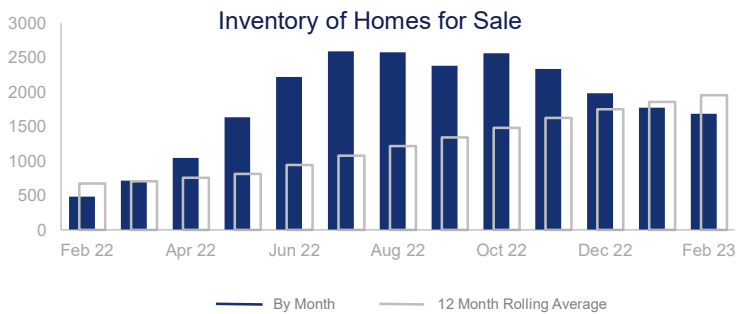
Market Report | February 2023

UTAH COUNTY

Highlights:

- Median Sales Price is up 10.4% over a 12 month average but down 11.3% from the same month last year.
- Inventory of Homes for Sale is up 190% over a 12 month average but declining since fall of 2022.
- Days on Market of 67 days is up 60% over a 12 month average and 3x larger than the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	7.5%	50.4%	-5.1%
Same Month Last Year	-18.1%	2.1%	249.2%



	February 2022	February 2023	+ / -	12 Month Avg	+ / -
New Listings	858	703	-18.1%	1026	-5%
Pending Sales	841	652	-22.5%	831	0%
Closed Sales	617	630	2.1%	730	-19%
Median Sales Price	\$519,455	\$460,850	-11.3%	\$515,823	10%
Average Sales Price	\$571,032	\$530,234	-7.1%	\$584,490	11%
List to Sale Price Ratio	103.0%	94.0%	-8.7%	99.2%	2.1%
Days on Market	22	67	204.5%	32	60%
Inventory of Homes for Sale	482	1683	249.2%	1958	190%
Months Supply of Inventory	0.5	2.3	360.0%	2.3	251%

