



BROKERS • COLONIAL • DONAHOE

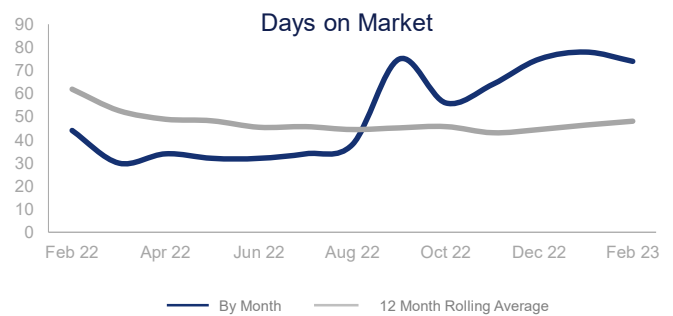
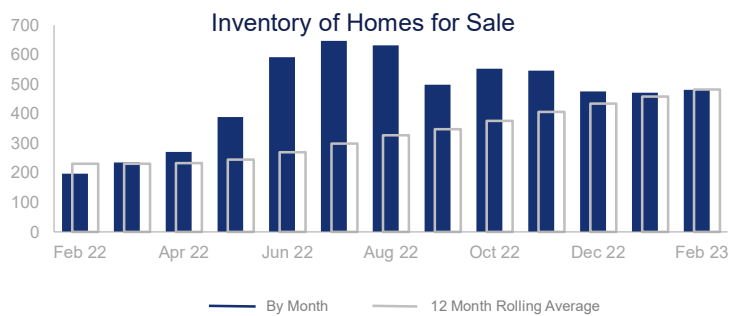
Market Report | February 2023

SUMMIT COUNTY

Highlights:

- Median Sales Price is up 6.0% over a 12 month average but down 11.9% from the same month last year.
- Inventory of Homes for Sale is up 110% over a 12 month average but declining since fall of 2022.
- Closed Sales is down 24% over a 12 month average and down 58.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	13.2%	0.0%	1.9%
Same Month Last Year	-22.3%	-58.1%	143.7%



	February 2022	February 2023	+ / -	12 Month Avg	+ / -
New Listings	166	129	-22.3%	173	18%
Pending Sales	125	103	-17.6%	104	-5%
Closed Sales	155	65	-58.1%	111	-24%
Median Sales Price	\$1,475,000	\$1,300,000	-11.9%	\$1,283,098	6%
Average Sales Price	\$2,051,197	\$2,324,415	13.3%	\$1,950,842	9%
List to Sale Price Ratio	100.3%	94.0%	-6.3%	96.5%	-2.3%
Days on Market	44	74	68.2%	48	-22%
Inventory of Homes for Sale	197	480	143.7%	482	110%
Months Supply of Inventory	1.1	4.6	318.2%	3.8	144%

% Change in Median Price

