



BROKERS • COLONIAL • DONAHOE

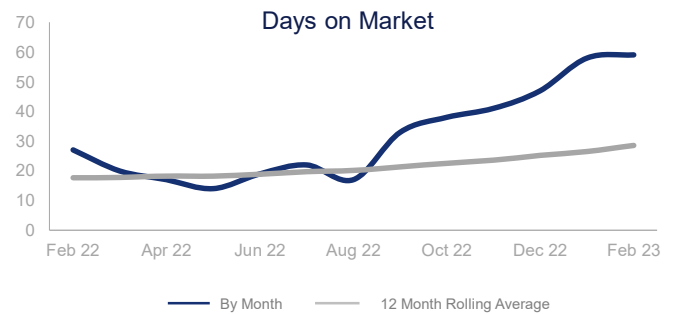
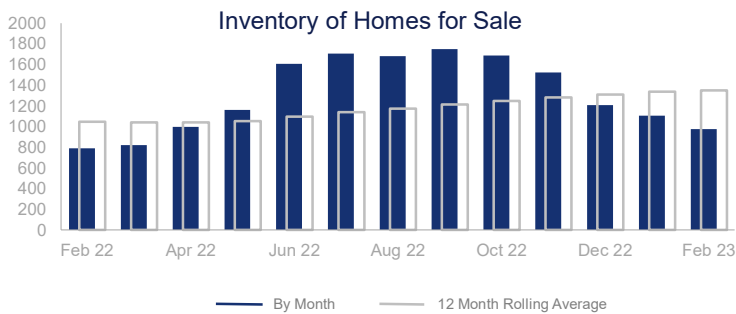
Market Report | February 2023

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 7.6% over a 12 month average but down 4.7% from the same month last year.
- Inventory of Homes for Sale is up 29% over a 12 month average but has continued declining steadily since summer of 2022.
- Days on Market of 59 days is up 62% over a 12 month average and up 118.5% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-1.2%	16.1%	-11.7%
Same Month Last Year	-44.9%	-31.8%	23.4%



	February 2022		February 2023	+ / -	12 Month Avg	+ / -
New Listings	871		480	-44.9%	736	-25%
Pending Sales	806		466	-42.2%	513	-41%
Closed Sales	688		469	-31.8%	613	-30%
Median Sales Price	\$630,061		\$600,346	-4.7%	\$626,319	8%
Average Sales Price	\$639,269		\$615,980	-3.6%	\$661,567	9%
List to Sale Price Ratio	102.0%		96.0%	-5.9%	99.0%	2.4%
Days on Market	27		59	118.5%	29	62%
Inventory of Homes for Sale	790		975	23.4%	1351	29%
Months Supply of Inventory	1.0		1.8	80.0%	2.0	50%

