

BROKERS • COLONIAL • DONAHOE

Market Report | February 2023

SEVIER COUNTY

Highlights:

- Median Sales Price is up 14.7% over a 12 month average and up 5.8% from the same month last year.
- Inventory of Homes for Sale is up 108% over a 12 month average but declining since fall of 2022.
- Closed Sales is down 6% over a 12 month average.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	26.7%	54.5%	9.3%
Same Month Last Year	-26.9%	41.7%	80.8%





+/-

-26.9% -45.0%

41.7%

5.8%

2.9%

-4.9% 17.5%

80.8% 100.0%

-85.7%

	February 2022		February 2023
New Listings	26	~~~	19
Pending Sales	20	^ ~~	11
Closed Sales	12	/	17
Median Sales Price	\$302,500	~~~	\$320,000
Average Sales Price	\$293,958	_	\$302,516
List to Sale Price Ratio	97.0%	~~	92.2%
Days on Market	40	~~~	47
Inventory of Homes for Sale	26		47
Months Supply of Inventory	1.2		2.4
Single Family Permits	21		3

	12 Month Avg	+/-
-	25	4%
	20	4%
	19	-6%
	\$318,242	15%
	\$349,172	16%
	94.0%	-3.2%
	39	57%
	51	108%
	2.5	104%
	6	-4%

% Change in Median Price



