

Market Report | February 2023

SANPETE COUNTY

Highlights:

- Median Sales Price is up 4.5% over a 12 month average but down 7.5% from the same month last year.
- Inventory of Homes for Sale is up 93% over a 12 month average but declining since summer of 2022.
- Closed Sales is down 12% over a 12 month average and down 42.1% from the same month last year.



Change in
New ListingsChange in
Closed SalesChange in
InventoryLast Month92.3%83.3%3.7%Same Month
Last Year56.3%-42.1%77.1%



12 Month Avg February 2022 February 2023 +/-+/-**New Listings** 15% 16 25 56.3% 33 **Pending Sales** 16 12 -25.0% 22 -15% **Closed Sales** 11 -42.1% 21 -12% 19 Median Sales Price \$346,000 \$320,000 -7.5% \$353,718 5% Average Sales Price \$387,671 \$363,945 -6.1% \$390,639 5% List to Sale Price Ratio 94.7% 91.6% -3.3% 91.7% -4.8% 49.1% 53% Days on Market 53 79 53 48 85 77.1% 93% Inventory of Homes for Sale 95 Months Supply of Inventory 1.9 3.9 105.3% 3.9 94% Single Family Permits 15 -53.3% 5 -70% 7



% Change in Median Price