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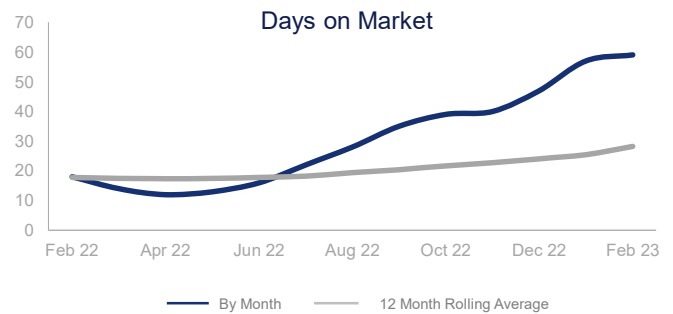
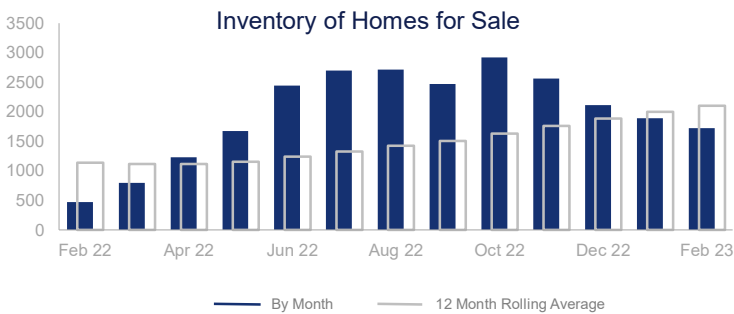
## Market Report | February 2023

### SALT LAKE COUNTY

#### Highlights:

- Median Sales Price is up 10.8% over a 12 month average but down 4.2% from the same month last year.
- Inventory of Homes for Sale is up 85% over a 12 month average but declining steadily since fall of 2022.
- Closed Sales of 762 is down 30% over a 12 month average and down 18.8% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>4.4%</b>	<b>36.1%</b>	<b>-8.8%</b>
Same Month Last Year	<b>-15.1%</b>	<b>-18.8%</b>	<b>267.0%</b>



	February 2022	February 2023	+ / -	12 Month Avg	+ / -
New Listings	1107	<b>940</b>	-15.1%	<b>1390</b>	-9%
Pending Sales	1093	<b>863</b>	-21.0%	<b>1013</b>	-28%
Closed Sales	938	<b>762</b>	-18.8%	<b>992</b>	-30%
Median Sales Price	\$516,384	<b>\$494,650</b>	-4.2%	<b>\$527,833</b>	11%
Average Sales Price	\$586,098	<b>\$574,391</b>	-2.0%	<b>\$609,432</b>	10%
List to Sale Price Ratio	103.0%	<b>95.3%</b>	-7.5%	<b>98.7%</b>	2.1%
Days on Market	18	<b>59</b>	227.8%	<b>28</b>	59%
Inventory of Homes for Sale	469	<b>1721</b>	267.0%	<b>2102</b>	85%
Months Supply of Inventory	0.3	<b>1.7</b>	466.7%	<b>1.8</b>	145%

#### % Change in Median Price

