



BROKERS • COLONIAL • DONAHOE

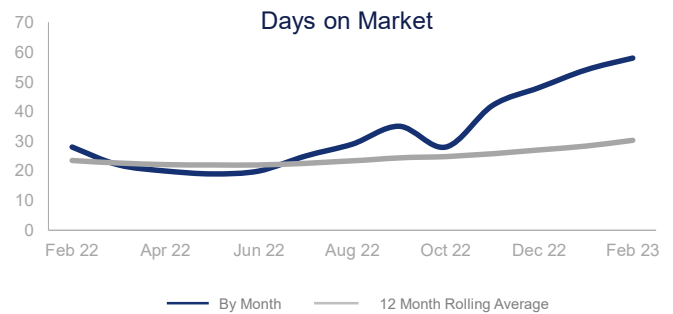
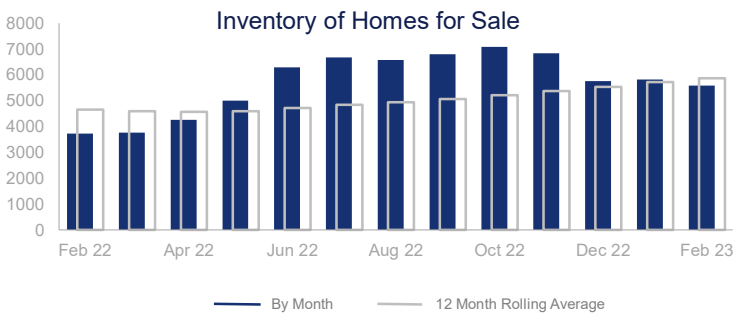
Market Report | February 2023

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 9.1% over a 12 month average but down 3.2% from the same month last year.
- Closed Sales is down 30% over a 12 month average but rose 21.8% from last month.
- Months Supply of Inventory at 2.5 is up 55% over a 12 month average and returning to levels seen in early 2020 at the beginning of the pandemic.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-6.9%	21.8%	-4.1%
Same Month Last Year	-32.1%	-31.5%	49.8%



	February 2022	February 2023	+ / -	12 Month Avg	+ / -
New Listings	3375	2290	-32.1%	3004	-17%
Pending Sales	2985	1722	-42.3%	1920	-41%
Closed Sales	2608	1786	-31.5%	2291	-30%
Median Sales Price	\$581,750	\$563,000	-3.2%	\$583,603	9%
Average Sales Price	\$693,026	\$660,395	-4.7%	\$680,443	10%
List to Sale Price Ratio	102.0%	95.5%	-6.4%	99.3%	2.1%
Days on Market	28	58	107.1%	30	29%
Inventory of Homes for Sale	3721	5575	49.8%	5867	26%
Months Supply of Inventory	1.2	2.5	108.3%	2.2	55%

% Change in Median Price

