

## Market Report | February 2023

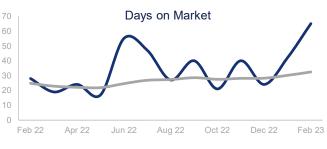
## MESQUITE AREA

## Highlights:

- Median Sales Price is up 12.9% over a 12 month average and up 8.8% from the same month last year.
- Closed Sales is down 32% over a 12 month average and down 45.3% from the same month last year.
- Days on Market of 65 days is up 31% over a 12 month average and the highest level seen in the last three years.







12 Month Rolling Average

By Month

	February 2022		February 2023	+ / -	12 Month Avg	+/-
New Listings	81	$\sim \sim \sim$	54	-33.3%	72	-12%
Pending Sales	91	$\sim$	72	-20.9%	59	-52%
Closed Sales	75	$\sim$	41	-45.3%	58	-32%
Median Sales Price	\$381,493	$\sim \sim \sim$	\$415,119	8.8%	\$380,201	13%
Average Sales Price	\$400,227	$\sim\sim\sim$	\$433,673	8.4%	\$408,268	13%
Days on Market	28	$\sim$	65	132.1%	32	31%
Inventory of Homes for Sale	49	$\sim$	178	263.3%	135	116%
Months Supply of Inventory	0.7		4.3	564.6%	2.7	259%
Single Family Permits	28	$\sim$	7	-75.0%	21	-48%

