



BROKERS • COLONIAL • DONAHOE

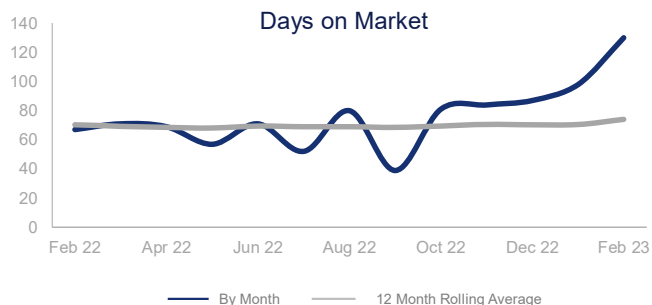
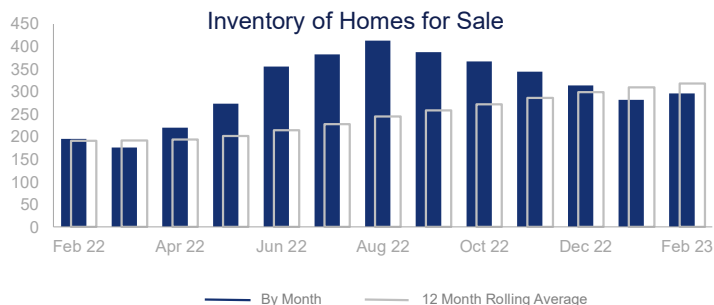
Market Report | February 2023

IRON COUNTY

Highlights:

- Median Sales Price is up 13.8% over a 12 month average but down 4.2% from the same month last year.
- List to Sale Price Ratio of 90.2% is the lowest level seen in the last 3 years.
- Inventory of Homes for Sale is up 66% over a 12 month average but has continued to steadily decline since summer of 2022.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-11.5%	-3.5%	5.0%
Same Month Last Year	-38.8%	-43.9%	51.8%



	February 2022	February 2023	+ / -	12 Month Avg	+ / -
New Listings	139	85	-38.8%	119	-7%
Pending Sales	126	67	-46.8%	87	-28%
Closed Sales	98	55	-43.9%	82	-26%
Median Sales Price	\$362,250	\$347,000	-4.2%	\$380,539	14%
Average Sales Price	\$419,711	\$387,410	-7.7%	\$420,732	13%
List to Sale Price Ratio	98.0%	90.2%	-8.0%	96.5%	-0.7%
Days on Market	67	130	94.0%	74	5%
Inventory of Homes for Sale	195	296	51.8%	318	66%
Months Supply of Inventory	2.0	3.2	63.8%	3.0	71%
Single Family Permits	22	9	-59.1%	35	-37%

