

BROKERS • COLONIAL • DONAHOE

Market Report | February 2023

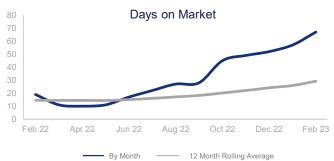
DAVIS COUNTY

Highlights:

- Median Sales Price is up 10.5% over a 12 month average but down 6.9% from the same month last year.
- Inventory of Homes for Sale is up 271% over a 12 month average but declining steadily since fall of 2022.
- Days on Market of 67 days is up 101% over a 12 month average and more than 3x the 12 month average.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	11.5%	46.6%	1.0%
Same Month Last Year	-6.3%	9.2%	285.5%





	February 2022		February 2023	+/-
New Listings	352		330	-6.3%
Pending Sales	312	\sim	244	-21.8%
Closed Sales	239		261	9.2%
Median Sales Price	\$505,000		\$470,000	-6.9%
Average Sales Price	\$535,205	<u></u>	\$525,447	-1.8%
List to Sale Price Ratio	102.8%		95.0%	-7.6%
Days on Market	19		67	252.6%
Inventory of Homes for Sale	165		636	285.5%
Months Supply of Inventory	0.4		1.9	375.0%

12 Month Avg	+/-
455	8%
307	2%
318	-16%
\$516,554	11%
\$555,266	8%
98.2%	1.9%
29	101%
710	271%
2.0	340%

% Change in Median Price



