

## Market Report | February 2023

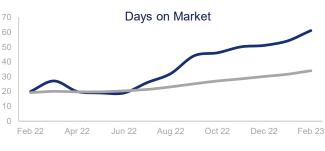
## CACHE COUNTY

## Highlights:

- Median Sales Price is up 13.4% over a 12 month average but down 0.5% from the same month last year.
- Closed Sales is down 14% over a 12 month average and down 29.2% from same month last year.
- Days on Market of 61 days is up 77% over a 12 month average and the highest level seen since early 2020.



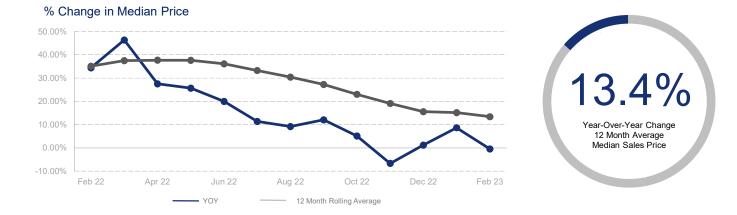




12 Month Rolling Average

By Month

	February 2022		February 2023	+ / -	12 Month Avg	+/-
New Listings	120	$\overline{}$	116	-3.3%	155	16%
Pending Sales	107	$\sim$	79	-26.2%	97	-10%
Closed Sales	89	$\sim$	63	-29.2%	100	-14%
Median Sales Price	\$430,000	$\sim \sim$	\$428,000	-0.5%	\$434,475	13%
Average Sales Price	\$484,870	$\sim$	\$453,937	-6.4%	\$474,964	11%
List to Sale Price Ratio	101.0%	$\frown$	95.8%	-5.1%	97.3%	1.2%
Days on Market	20	$\sim$	61	205.0%	34	77%
Inventory of Homes for Sale	85		283	232.9%	279	237%
Months Supply of Inventory	0.7		2.7	285.7%	2.5	296%



## The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.