RESIDENTIAL REVIEW

PROVIDING INSIGHTS AND COMMENTARY ON RESIDENTIAL MARKETS IN UTAH, NEVADA, CALIFORNIA, AND TEXAS.





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RESIDENTIAL MARKET OVERVIEW

We are moving through a residential market cycle. In January of 2021, and again in January of 2022, we cautioned of inflation and rising home prices. In July of 2022 we advised that the Federal Reserve would continue to increase interest rates and that inflation would subside, although it would not be reflected in inflation statistics like the Consumer Price Index. Currently the CPI shows housing as a significant component of inflation, while real estate professionals understand that real estate is not a significant cause of inflation today.

2023 IST HALF OUTLOOK

Because most real estate statistics, including this publication, report real estate statistics on a year-over-year basis, it may appear as though real estate prices are still rising. While it is true that prices were higher in the second half of 2022 when compared with the second half of 2021, prices in the second half of 2022 were lower than the first half of 2022. On a month-over-month basis, real estate prices have been falling since June. Most real estate new publications will report that real estate prices are falling this spring as the year-over-year statistics show prices lower in the first half of 2023 than the first half of 2022. This negative news around housing could potentially occur just as the market begins to tighten and reverse trend.

Moving into the spring, we do not have enough inventory. While inventory levels began rising during the summer, most markets saw inventory levels stabilize or start falling by the 4th quarter. For the third year in a row, we will begin the spring with historically low inventory. Nationally, demand peaks in the spring and is at its lowest during the winter. If we have a typical seasonal increase in demand this spring, there may not be enough homes available for sale. Last year interest rates were a drag on demand. This year mortgage interest rates are incrementally improving and could help boost demand. With inflation subsiding and the Federal Reserve slowing the increase in short term interest rates, mortgage interest rates are likely to improve this spring. We hope we don't have a recession, but slower growth typically results in lower mortgage interest rates. Lower interest rates, relatively low supply, and an increase in seasonal demand could set the stage for home prices to stabilize and start increasing again by mid-year.

Regardless of the short-term fluctuations, we believe real estate is a good long-term investment. Homeownership is regularly reported as the largest source of wealth among families. More importantly, the demand for housing will continue to grow as individuals and families look for safe places to live, work, and raise their families.

We look forward to assisting you with your real estate needs in 2023.

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Market	12 Month Median Sales Price	YOY Change	12 Month Avg Sales Price	YOY Change	Current Inventory	12 Month Building Permits
Cache County, UT	\$432,004	16%	\$475,173	14%	270	404
Weber County, UT	\$421,462	14%	\$485,228	13%	786	437
Davis County, UT	\$519,817	14%	\$557,366	11%	728	694
Salt Lake County, UT	\$528,662	14%	\$611,521	13%	2,111	2,076
Summit County, UT	\$1,297,948	13%	\$1,917,464	8%	475	58
Utah County, UT	\$521,144	15%	\$587,513	14%	1,981	3,071
Sevier County, UT	\$315,518	17%	\$345,626	15%	52	110
Sanpete County, UT	\$353,482	7%	\$388,563	7%	92	70
Beaver County, UT	\$287,234	16%	\$305,394	-4%	43	14
Iron County, UT	\$383,045	19%	\$423,969	18%	314	439
Hurricane Valley, UT	\$538,573	25%	\$590,453	20%	262	360
Washington County, UT	\$555,692	20%	\$644,464	18%	1,286	1,934
Mesquite, NV	\$379,732	18%	\$407,742	18%	193	295
Las Vegas, NV	\$425,337	17%	\$497,534	15%	8,532	5,170
Riverside County, CA	\$584,310	12%	\$683,161	13%	5,753	-
Southwest Riverside County, CA	\$628,926	11%	\$663,303	11%	1,208	-
Orange County, CA	\$1,014,635	13%	\$1,343,954	12%	2,872	-
San Diego County, CA	\$823,321	12%	\$1,071,871	13%	2,649	-
Bell County, TX	\$270,611	17%	\$299,443	16%	1,216	-
Williamson County, TX	\$483,373	14%	\$539,339	15%	2,723	-
Travis County, TX	\$580,238	11%	\$741,640	11%	3,515	-
Bexar County, TX	\$303,974	14%	\$347,878	12%	6,652	-

RESIDENTIAL RESALE OVERVIEW DECEMBER 2021-2022



Northern Utah Months Supply of Inventory



Southern Utah Months Supply of Inventory









Texas Months Supply of Inventory







View market reports covering Utah,Nevada, California, and Texas at:

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CACHE COUNTY

Highlights:

- Median Sales Price is up 15.5% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 8% over a 12 month average and down 18.9% from the same month last year.
- Inventory of Homes for Sale is up 222% over a 12 month average, but declining since summer.









	December 2021	D	ecember 2022	+/-	12 Month Avg	+/-
New Listings	88	\sim	56	-36.4%	155	22%
Pending Sales	52	\sim	63	21.2%	101	-4%
Closed Sales	95	\sim	77	-18.9%	105	-8%
Median Sales Price	\$415,000		\$420,000	1.2%	\$432,004	16%
Average Sales Price	\$463,699	\sim	\$447,821	-3.4%	\$475,173	14%
Days on Market	25	\sim	51	104.0%	30	54%
Inventory of Homes for Sale	62		270	335.5%	246	222%
Months Supply of Inventory	0.7		2.5	283.1%	2.2	243%

WEBER COUNTY

Highlights:

- Median Sales Price is up 13.9% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 17% over a 12 month average and down 42.5% from the same month last year.
- Days on Market of 58 days is up 54% over a 12 month average.

		Change in New Listings	Change in Closed Sales	Change in Inventory	
	Last Month	-27.9%	18.6%	-15.1%	
-	Same Month Last Year	-10.7%	-42.5%	417.1%	





		December 2021	1	December 2022	+/-	12 Month Avg	+/-
	New Listings	243		217	-10.7%	423	9%
	Pending Sales	198	\sim	199	0.5%	279	-13%
12 00/	Closed Sales	400	\sim	230	-42.5%	297	-17%
13.3/0	Median Sales Price	\$389,650	\sim	\$387,000	-0.7%	\$421,462	14%
	Average Sales Price	\$451,876		\$452,037	0.0%	\$485,228	13%
Year-Over-Year Change	Days on Market	25	\sim	58	132.0%	28	54%
12 Month Average	Inventory of Homes for Sale	152		786	417.1%	657	107%
	Months Supply of Inventory	0.4		2.6	584.2%	1.9	139%

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DAVIS COUNTY

Highlights:

- Median Sales Price is up 14.2% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales were down 35.5% from the same month last year and 17% down over a 12 month average.
- Inventory of Homes for Sale is up 237% over a 12 month average, but declining in recent months.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-36.8%	15.5%	-20.3%
Same Month Last Year	-10.1%	-35.5%	586.8%







	December 2021	C	December 2022	+/-	12 Month Avg	+/-
New Listings	218		196	-10.1%	456	9%
Pending Sales	172	\sim	214	24.4%	312	5%
Closed Sales	392	\sim	253	-35.5%	320	-17%
Median Sales Price	\$489,000	\sim	\$490,000	0.2%	\$519,817	14%
Average Sales Price	\$542,791	$\sim\sim$	\$522,970	-3.7%	\$557,366	11%
Days on Market	21	\sim	52	147.6%	24	64%
Inventory of Homes for Sale	106		728	586.8%	630	237%
Months Supply of Inventory	0.3		2.2	713.6%	1.7	269%

SALT LAKE COUNTY

Highlights:

- Median Sales Price is up 14.0% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 29% over a 12 month average and down 48.8% from the same month last year.
- Inventory of Homes for Sale is up 63% over a 12 month average, but has steadily declined since October.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-34.9%	-4.3%	-17.6%
Same Month Last Year	-21.1%	-48.8%	250.7%





14.0%
Year-Over-Year Change 12 Month Average

December 2021 December 2022 12 Month Avg + / -+ / -New Listings 580 -21.1% 1414 -9% 735 Pending Sales 960 550 -427% 1054 -25% Closed Sales 1470 752 -48.8% 1034 -29% Median Sales Price \$498,000 \$481,250 -3.4% \$528,662 14% Average Sales Price \$588,853 \$559,034 -5.1% \$611,521 13% Days on Market 24 47 95.8% 30% 24 Inventory of Homes for Sale 602 2111 250.7% 1884 63% Months Supply of Inventory 0.4 2.0 400.0% 1.6 103%



SUMMIT COUNTY

Highlights:

- Median Sales Price is up 13.4% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 14% over a 12 month average and down 23.5% from the same month last year.
- Inventory of Homes for Sale is up 75% over a 12 month average, but declining the last few months of 2022.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	17.0%	-7.1%	-13.0%
Same Month Last Year	27.2%	-23.5%	214.6%







		December 2021		December 2022	+/-	12 Month Avg	+/-
	New Listings	92	\sim	117	27.2%	177	11%
	Pending Sales	52	$\sim\sim$	70	34.6%	110	-13%
10/	Closed Sales	119	\sim	91	-23.5%	125	-14%
+/0	Median Sales Price	\$1,426,200	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	\$1,085,000	-23.9%	\$1,297,948	13%
	Average Sales Price	\$2,065,027	$\sim\sim\sim$	\$2,033,065	-1.5%	\$1,917,464	8%
ar Change	Days on Market	49	$\sim \sim$	75	53.1%	44	-34%
verage	Inventory of Homes for Sale	151	\sim	475	214.6%	434	75%
	Months Supply of Inventory	1.3		4.3	238.9%	3.2	87%



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Modern Masterpiece in Alpine | Alpine, UT 4 Beds | 4 Full 1 Half Baths | \$2,599,000 | Nicki Christensen



Timeless Oasis Home | St. George, UT 5 Beds | 4 Full 1 Half Baths | \$1,825,000 | Heather Ovard



New Construction in St. George | St. George, UT | SOLD 5 Beds | 4 Full | \$1,425,000 | Ryan Anderson



Newly Renovated Home | \$2,592,000| Henderson, NV 5 Beds | 5 Full 1 Half Baths | Priti Nambisan | S.0052676



Scenic Arizona Hidden Gem | Scenic, AZ 4 Beds | 4 Baths | \$1,099,000 | Irene Navarro | S.0057121



High on the Hills of Temecula | Temecula, CA | \$5,500,000 3 Beds | 2 Full 1 Half Baths | Andrea Holmes | Christen Artino



Entertainers Dream | Eden, UT 4 Beds | 4 Full 1 Half Baths | \$1,249,000 | Lisa McGonegal



Beautiful Cambridge Cove Home | Washington, UT 6 Beds | 5 Baths | \$1,049,900 | The Cox Team



Tranquil Place to Retire | Eden, UT 3 Beds | 3 Baths | \$1,795,000 | Nanci Lifer



Immaculate Custom Home | Highland, UT 6 Beds | 3 Full 1 Half Baths | \$1,159,000 | Jennifer Call



Mountain Sunrise Views | St. George, UT 4 Beds | 4 Full 1 Half Baths | \$1,575,000 | The Porter Team



The Foothills of Farmington | Farmington, UT 7 Beds | 3 Full 1 Half Baths | \$1,099,000 | Jami Vest



Own a Piece of Sundance | \$12,000,000 | Sundance, UT 6 Beds | 9 Full 1 Half Baths | Rebecca Swindle | Jennifer Call



Amazing Gathering Spaces | Highland, UT 6 Beds | 3 Full 1 Half Baths | \$1,100,000 | Rebecca Swindle





Crimson Vistas | St. George, UT 5 Beds | 4 Baths | \$ 1,000,000 | Ashlee Weller



Immaculate Alpine Home | Alpine, UT 5 Beds | 3 Full 1 Half Baths | \$1,199,500 | Mark Dell'ergo



Mountain & Golf Course Views | \$1,500,000 | Las Vegas, NV 3 Beds | 3 Full 1 Half Baths | Doug Sawyer | BS.0022614



Desert Beauty | St. George , UT | SOLD 6 Beds | 5 Full 1 Half Baths | \$2,150,000 | The Cox Team



Cul-De-Sac Home in Diamond Bar | Diamond Bar, CA | SOLD 4 Beds | 3 Baths | \$1,230,000 | Andrea Holmes | DRE# 01943814



Trapper's Ridge Home | Eden, UT 4 Beds | 3 Baths | \$1,220,000 | Jeff Good



Panoramic Views | St. George, UT 4 Beds | 4 Full 1 Half Baths | \$2,500,000 | The Cox Team



Live Where You Play | Eden, UT | SOLD 4 Beds | 4 Baths |\$1,100,000 | Nanci Watkins



Remarkable Home Near The Virgin River | Hurricane, UT 7 Beds | 4 Full 1 Half Baths | \$1,099,900 | The Porter Team

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Tonaquint Cove | St. George, UT | SOLD 6 Beds | 6 Baths | \$1,425,000 | The Cox Team



Beautiful House on 10 Acres | Ephraim, UT | \$1,800,000 9 Beds | 4 Full 2 Half Baths | Dana Coates | Viv Sorensen



Ogden Valley Home | Eden, UT 5 Beds | 3 Baths | \$1,199,000 | Lisa McGonegal



Santa Fe Home | Littlefield, AZ 3 Beds | 2 Baths | \$1,101,750 | Irene Narvarro | S.0057121



Views of Zion National Park | Hurricane, UT 5 Beds | 3 Baths | \$1,100,000 | April Gates



Modern Farmhouse | Alpine, UT | \$2,540,000 | SOLD 5 Beds | 4 Full 1 Half Baths | Jen Call | Christine Carey



Grand Heights Subdivision | St. George UT 5 Beds | 3 Baths | \$1,187,400 | WendyLynn Simmons



Immaculate Full Log Home | Beaver, UT 3 Beds | 3 Full 1 Half Baths | \$1,790,000 | Jill Neilsen



UTAH COUNTY

Highlights:

- Median Sales Price is up 14.7% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 17% over a 12 month average and down 34.5% from the same month last year.
- Inventory of Homes for Sale is up 168% over a 12 month average, but declining the last few months of 2022.









	December 2021	[December 2022	+/-	12 Month Avg	+/-
New Listings	583	\sim	431	-26.1%	1058	-1%
Pending Sales	648	\sim	462	-28.7%	871	7%
Closed Sales	943	$\sim\sim$	618	-34.5%	744	-17%
Median Sales Price	\$503,095	\sim	\$500,000	-0.6%	\$521,144	15%
Average Sales Price	\$563,452	\sim	\$590,545	4.8%	\$587,513	14%
Days on Market	24		54	125.0%	27	33%
Inventory of Homes for Sale	462		1981	328.8%	1751	168%
Months Supply of Inventory	0.5		2.6	430.7%	2.0	195%

SANPETE COUNTY

Highlights:

- Median Sales Price is up 6.5% over a 12 month average, but the price trend was down in the second half of 2022.
- Days on Market of 99 days is up 46% over a 12 month average and up 167.6% from the same month last year.
- Inventory of Homes for Sale is up 93% over a 12 month average, but declining the last few months of 2022.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-52.4%	-5.0%	-8.0%	
Same Month Last Year	-37.5%	-34.5%	50.8%	





December 2021 December 2022 + / 12 Month Avg +/-New Listings 10 -37.5% 32 12% 16 17 -47.1% 24 -8% Pending Sales 9 Closed Sales 29 -34.5% 23 19 4% Median Sales Price \$320,000 \$330,000 3.1% \$353,482 7% Average Sales Price \$356,662 \$364,495 2.2% \$388,563 7% Year-Over-Year Change Days on Market 37 99 167.6% 50 46% 12 Month Average Inventory of Homes for Sale 61 92 50.8% 89 93% 85.4% Months Supply of Inventory 21 3.9 3.6 70%

SEVIER COUNTY

Highlights:

- Median Sales Price is up 17.1% over a 12 month average, but the price trend was down in the second half of 2022.
- Days on Market of 69 days is up 71% over a 12 month average.
- Closed Sales are down 7% over a 12 month average and down 24% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-45.0%	0.0%	-23.5%
Same Month Last Year	-21.4%	-24.0%	126.1%







		ecember 2022	+/-	12 Month Avg	+/-
14	~~~	11	-21.4%	26	10%
9	$\sim \sim$	14	55.6%	21	2%
25	\sim	19	-24.0%	19	-7%
\$330,000	$\sim\sim\sim$	\$275,000	-16.7%	\$315,518	17%
\$325,004	\sim	\$294,068	-9.5%	\$345,626	15%
16	\sim	69	331.3%	40	71%
23	\sim	52	126.1%	48	105%
0.9	~~~	2.6	182.6%	2.3	94%
	9 25 \$330,000 \$325,004 16 23	9 25 \$330,000 \$325,004 16 23	9 14 25 19 \$330,000 \$325,004 16 69 23 52	9 14 55.6% 25 19 -24.0% \$330,000 \$275,000 -16.7% \$325,004 \$294,068 -9.5% 16 69 331.3% 23 52 126.1%	9 14 55.6% 21 25 19 -24.0% 19 \$330,000 \$275,000 -16.7% \$315,518 \$325,004 \$294,068 -9.5% \$345,626 16 69 331.3% 40 23 52 126.1% 48

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BEAVER COUNTY

Highlights:

- Median Sales Price is up 16.3% over a 12 month average, but the price trend was down in the second half of 2022.
- Inventory of Homes for Sale is up 86% over a 12 month average, but declining the past few months.
- Months Supply of Inventory is up 54% over a 12 month average.

		Change in New Listings	Change in Closed Sales	Change in Inventory	
	Last Month	-40.0%	150.0%	-12.2%	
-	Same Month Last Year	-57.1%	25.0%	138.9%	







	December 2021	D	December 2022	+/-	12 Month Avg	+/-
New Listings	7	~~~	3	-57.1%	11	31%
Pending Sales	1	\sim	5	400.0%	7	9%
Closed Sales	4	~~~~	5	25.0%	6	-4%
Median Sales Price	\$272,000	~~~~	\$250,000	-8.1%	\$287,234	16%
Average Sales Price	\$274,125	~~~~~	\$291,800	6.4%	\$305,394	-4%
Days on Market	132	$\sim \sim \sim$	120	-9.1%	79	-17%
Inventory of Homes for Sale	18	~~~~	43	138.9%	35	86%
Months Supply of Inventory	4.5	\sim	7.0	54.9%	5.4	54%

IRON COUNTY

Highlights:

- Median Sales Price is up 18.9% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 22% over a 12 month average and down 51.0% from the same month last year.
- Inventory of Homes for Sale is up 61% over a 12 month average, but declining since August.

		Change in New Listings	Change in Closed Sales	Change in Inventory	
	Last Month	-29.6%	-39.7%	-8.7%	
-	Same Month Last Year	-43.2%	-51.0%	100.0%	





18.9% Year-Over-Year Change 12 Month Average

	December 2021	D	ecember 2022	+/-	12 Month Avg	+/-
New Listings	88	\sim	50	-43.2%	125	-1%
Pending Sales	82	\sim	65	-20.7%	95	-21%
Closed Sales	96	\sim	47	-51.0%	87	-22%
Median Sales Price	\$376,500	~~~~	\$340,000	-9.7%	\$383,045	19%
Average Sales Price	\$453,594	$\sim\sim\sim$	\$370,548	-18.3%	\$423,969	18%
Days on Market	82	$\sim \sim \sim$	87	6.1%	70	-3%
Inventory of Homes for Sale	157		314	100.0%	299	61%
Months Supply of Inventory	1.6	\sim	3.2	95.7%	2.9	70%

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WASHINGTON COUNTY

Highlights:

- Median Sales Price is up 19.7% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 26% over a 12 month average and down 45.3% from the same month last year.
- Inventory of Homes for Sale is up 91% over a 12 month average, but declining the last few months of 2022.









	December 2021	De	ecember 2022	+/-	12 Month Avg	+/-
New Listings	278	\sim	280	0.7%	495	1%
Pending Sales	354	\sim	230	-35.0%	329	-26%
Closed Sales	433	m	237	-45.3%	307	-26%
Median Sales Price	\$500,000	\sim	\$497,250	-0.5%	\$555,692	20%
Average Sales Price	\$592,912	$\sim\sim$	\$601,755	1.5%	\$644,464	18%
Days on Market	37	\sim	63	70.3%	30	38%
Inventory of Homes for Sale	507		1286	153.6%	918	91%
Months Supply of Inventory	1.2		3.7	215.1%	2.4	101%

HURRICANE VALLEY

Highlights:

- Median Sales Price is up 25.3% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 28% over a 12 month average and down 43.7% from the same month last year.
- Inventory of Homes for Sale is up 112% over a 12 month average, but declining in recent months.

	Change in New Listings	Change in Closed Sales	Change in Inventory	
Last Month	-17.2%	-13.0%	-8.4%	
Same Month Last Year	-15.8%	-43.7%	131.9%	





25.3% Year-Over-Year Change 12 Month Average

	December 2021	De	ecember 2022	+/-	12 Month Avg	+/-
New Listings	57	$\sim \sim$	48	-15.8%	88	5%
Pending Sales	51	\sim	35	-31.4%	54	-27%
Closed Sales	71	~~~	40	-43.7%	53	-28%
Median Sales Price	\$411,100	\sim	\$555,685	35.2%	\$538,573	25%
Average Sales Price	\$530,896	\sim	\$606,671	14.3%	\$590,453	20%
Days on Market	38	~~	70	84.2%	29	20%
Inventory of Homes for Sale	113		262	131.9%	208	112%
Months Supply of Inventory	1.6		4.4	174.6%	3.1	124%

LAS VEGAS AREA

Highlights:

- Median Sales Price is up 17.2% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 30% over a 12 month average and down 51.5% from the same month last year.
- Inventory of Homes for Sale is up 53% over a 12 month average, but declining the last few months of 2022.









	December 2021	[December 2022	+/-	12 Month Avg	+/-
New Listings	3112	\sim	2323	-25.4%	4404	-6%
Pending Sales	3565	\sim	2103	-41.0%	3062	-32%
Closed Sales	4124	\sim	1999	-51.5%	2956	-30%
Median Sales Price	\$398,328	\sim	\$398,310	0.0%	\$425,337	17%
Average Sales Price	\$458,699	\sim	\$464,900	1.4%	\$497,534	15%
Days on Market	24	\sim	51	112.5%	22	-8%
Inventory of Homes for Sale	3810	\sim	8532	123.9%	7280	53%
Months Supply of Inventory	1.1		2.9	163.6%	2.1	85%

MESQUITE AREA

Highlights:

- Median Sales Price is up 17.7% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 24% over a 12 month average and down 52.7% from the same month last year.
- Inventory of Homes for Sale is up 72% over a 12 month average.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-17.9%	12.9%	-5.4%
Same Month Last Year	-11.5%	-52.7%	150.6%







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ORANGE COUNTY

Highlights:

- Median Sales Price is up 12.9% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 32% over a 12 month average and down 44.4% from the same month last year.
- Inventory of Homes for Sale is up 7% over a 12 month average, but has steadily declined since July.









	December 2021	C	December 2022	+/-	12 Month Avg	+/-
New Listings	1433	\sim	811	-43.4%	2236	-25%
Pending Sales	1615	\sim	674	-58.3%	1346	-51%
Closed Sales	2397	$\sim\sim$	1332	-44.4%	1923	-32%
Median Sales Price	\$950,000	\sim	\$935,000	-1.6%	\$1,014,635	13%
Average Sales Price	\$1,343,898	\sim	\$1,216,927	-9.4%	\$1,343,954	12%
Days on Market	19	\sim	37	94.7%	20	1%
Inventory of Homes for Sale	1795		2872	60.0%	3605	7%
Months Supply of Inventory	0.7		1.6	128.6%	1.6	37%

SAN DIEGO COUNTY

Highlights:

- Median Sales Price is up 11.5% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 32% over a 12 month average and down 51.3% from the same month last year.
- Inventory of Homes for Sale is down 17% over a 12 month average and has steadily declined since summer.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-37.9%	-6.3%	-28.7%
Same Month Last Year	-42.9%	-51.3%	7.7%





11.55% Year-Over-Year Change 12 Month Average

	December 2021	C	December 2022	+/-	12 Month Avg	+/-
New Listings	2014	\sim	1149	-42.9%	2935	-20%
Pending Sales	2120	\sim	1434	-32.4%	2326	-29%
Closed Sales	3056	$\sim\sim$	1488	-51.3%	2249	-32%
 Median Sales Price	\$765,000	\sim	\$757,000	-1.0%	\$823,321	12%
Average Sales Price	\$963,843	\sim	\$983,103	2.0%	\$1,071,871	13%
Days on Market	17	\sim	33	94.1%	17	11%
Inventory of Homes for Sale	2460	\sim	2649	7.7%	3464	-17%
Months Supply of Inventory	0.8	\sim	1.1	37.5%	1.2	-2%

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 12.2% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 25% over a 12 month average and down 51.5% from the same month last year.
- Inventory of Homes for Sale is up 14% over a 12 month average, but has steadily declined since October.









	December 2021	[December 2022	+/-	12 Month Avg	+/-
New Listings	2172	\sim	1551	-28.6%	3160	-13%
Pending Sales	2576	\sim	1262	-51.0%	2122	-35%
Closed Sales	3396	$\sim\sim$	1647	-51.5%	2451	-25%
Median Sales Price	\$561,000	\sim	\$550,000	-2.0%	\$584,310	12%
Average Sales Price	\$638,763	\sim	\$622,981	-2.5%	\$683,161	13%
Days on Market	26	\sim	48	84.6%	27	10%
Inventory of Homes for Sale	3751		5753	53.4%	5540	14%
Months Supply of Inventory	1.2		2.4	100.0%	2.0	32%

SOUTHWEST RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 10.6% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 26% over a 12 month average and down 48.6% from the same month last year.
- Inventory of Homes for Sale is up 24% over a 12 month average, but declining the last few months of 2022.







December 2021 December 2022 12 Month Avg +/-New Listings 522 332 -36.4% 798 -19% Pending Sales 645 336 -47.9% 567 -35% Closed Sales 909 467 -48.6% 653 -26% Median Sales Price \$596,984 \$581,464 -2.6% \$628,926 11% Average Sales Price \$620.306 \$610,500 -1.6% \$663,303 11% 113.6% Days on Market 22 47 25 52% Inventory of Homes for Sale 856 1208 411% 1311 24% Months Supply of Inventory 1.1 2.0 81.8% 1.8 38%

6

ear-Over-Year Change

12 Month Average







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BELL COUNTY

Highlights:

- Median Sales Price is up 17.2% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 15% over a 12 month average and down 47.3% from the same month last year.
- Inventory of Homes for Sale is up 57% over a 12 month average and up 145.2% from the same month last year.

		Change in New Listings	Change in Closed Sales	Change in Inventory	
	Last Month	-87.6%	-7.4%	-4.9%	
-	Same Month Last Year	-88.2%	-47.3%	145.2%	







	December 2021	D	ecember 2022	+/-	12 Month Avg	+/-
New Listings	475	~	56	-88.2%	607	-4%
Closed Sales	613	\sim	323	-47.3%	494	-15%
Median Sales Price	\$249,950	\sim	\$269,875	8.0%	\$270,611	17%
Average Sales Price	\$281,572	\sim	\$290,240	3.1%	\$299,443	16%
Days on Market	31	~	56	80.6%	32	-3%
Inventory of Homes for Sale	496		1216	145.2%	834	57%
Months Supply of Inventory	0.6		3.8	526.7%	1.6	176%

BEXAR COUNTY

Highlights:

- Median Sales Price is up 12.7% over a 12 month average, but the price trend was down in the second half of 2022.
- Inventory of Homes for Sale is up 32% over a 12 month average, but declining since October.
- Months Supply of Inventory is up 37% over a 12 month average.









	December 2021		December 2022	+/-	12 Month Avg	+/-
New Listings	2333	\sim	1211	-48.1%	2504	-25%
Closed Sales	2665	\sim	1763	-33.8%	2237	-13%
Median Sales Price	\$290,900	\sim	\$302,750	4.1%	\$305,192	13%
Average Sales Price	\$329,934	\checkmark	\$352,831	6.9%	\$349,985	12%
Days on Market	42	\sim	65	54.8%	43	-2%
Inventory of Homes for Sale	3506		6167	75.9%	4853	32%
Months Supply of Inventory	1.4		2.8	100.0%	2.0	37%

TRAVIS COUNTY

Highlights:

- Median Sales Price is up 11.4% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 28% over a 12 month average and down 49.8% from the same month last year.
- Inventory of Homes for Sale is up 82% over a 12 month average, but declining since October.









	December 2021	D	ecember 2022	+/-	12 Month Avg	+/-
New Listings	973	\sim	826	-15.1%	1849	-3%
Closed Sales	1766	\sim	887	-49.8%	1238	-28%
Median Sales Price	\$535,000	\sim	\$509,850	-4.7%	\$580,238	11%
Average Sales Price	\$697,272	\sim	\$656,704	-5.8%	\$741,640	11%
Days on Market	25	\sim	57	128.0%	25	24%
Inventory of Homes for Sale	1289		3515	172.7%	3031	82%
Months Supply of Inventory	0.7		4.0	442.5%	2.7	178%

WILLIAMSON COUNTY

Highlights:

- Median Sales Price is up 13.7% over a 12 month average, but the price trend was down in the second half of 2022.
- Closed Sales are down 22% over a 12 month average and down 28.9% from the same month last year.
- Inventory of Homes for Sale is up 134% over a 12 month average, but declining since October.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-27.5%	22.8%	-13.5%
Same Month Last Year	-22.2%	-28.9%	221.1%





		December 2021		December 2022	+/-	12 Month Avg	+/-
	New Listings	767	\langle	597	-22.2%	1280	0%
	Closed Sales	1190	\sim	846	-28.9%	901	-22%
	Median Sales Price	\$445,000	\sim	\$448,393	0.8%	\$483,373	14%
13.770	Average Sales Price	\$499,418	$\sim \sim$	\$522,304	4.6%	\$539,339	15%
Year-Over-Year Change	Days on Market	20	\sim	66	230.0%	26	82%
12 Month Average	Inventory of Homes for Sale	848		2723	221.1%	2167	134%
	Months Supply of Inventory	0.7	\sim	3.2	353.5%	2.6	219%

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