

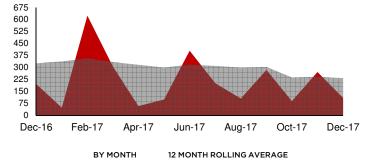
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MARKET REPORT - January 2018 **BEAVER COUNTY**

Year-Over-Year			
150.0%	40.0%	-18.5%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET



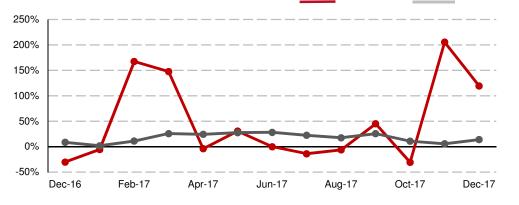
12 MONTH COMPARISON

	12	MONTH CO	MPARISON		12 MONT	H AVG
	December 2016		December 2017	+ / -	Last 12 Months	+ / -
New Listings	2	\sim	5	150.0%	10	13%
Pending Sales	5	\sim	4	-20.0%	7	2%
Closed Sales	5	$\checkmark \checkmark \checkmark \checkmark$	7	40.0%	7	10%
Median Sales Price	\$88,500	\sim	\$194,000	119.2%	\$151,131	14%
Average Sales Price	\$92,580	\checkmark	\$205,086	121.5%	\$157,751	14%
List to Sale Price Ratio	88.8%	~~~	101.6%	14.4%	92.2%	-13.3%
Days on Market	196	$\sim \sim $	109	-44.4%	233	-28%
Inventory of Homes for Sale	65	\checkmark	53	-18.5%	62	-27%
Months Supply of Inventory	13.0	$\bigwedge $	7.6	-41.8%	14.3	-30%
Building Permits	0		0		2	

% CHANGE IN MEDIAN PRICE

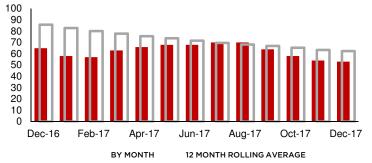


12 MONTH ROLLING AVERAGE





The source of the data for this report is the MLS, Local Association of Realtors and Construction Monitor.



INVENTORY OF HOMES FOR SALE

Median Sales Price grew to \$194,000, a 119.2% increase.

Closed Sales increased 40% over previous December.

New Listings increased 150% to 5 listings.



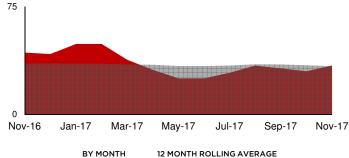
- New Listings increased 13.3% over previous November to 375 • units.
- Months Supply of Inventory fell 21.4% from previous November to 1.8 months.



MARKET REPORT -January 2018 **DAVIS COUNTY**

Year-Over-Year			
13.3%	5.9%	-16.8%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET



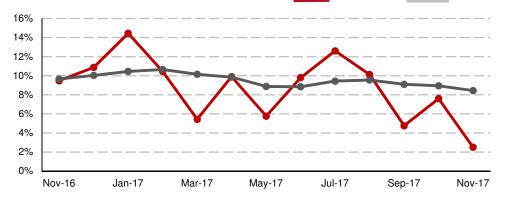
12 MONTH COMPARISON

12 MONTH AVG November 2016 November 2017 +/-Last 12 Months +/-**New Listings** 331 375 13.3% 510 -5% Pending Sales 332 398 19.9% 437 -3% **Closed Sales** 5.9% 376 398 436 3% Median Sales Price \$259,995 \$266,500 2.5% \$270,496 8% Average Sales Price -0.7% \$295,505 7% \$295.853 \$293,809 List to Sale Price Ratio 96.7% 96.8% 0.1% 98.0% -2.2% Days on Market 43 -20.9% -5% 34 34 Inventory of Homes for Sale 863 718 -16.8% 763 -13% Months Supply of Inventory 2.3 -21.4% -18% 1.8 1.8 **Building Permits** 99 17.9% 91 84 -4%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE







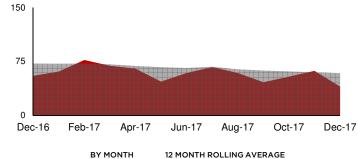
- New Listings fell 34% to 35 listings. •
- Median Sales Price fell 4.6% from previous December to • \$248.000.
- Average DOM fell 27.3% to 40 days. •



MARKET REPORT - January 2018 **HURRICANE VALLEY**

Year-Over-Year			
-34.0%	-11.5%	-20.1%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET



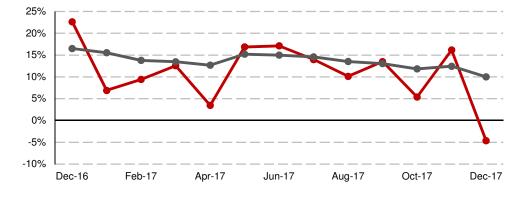
12 MONTH COMPARISON

12 MONTH AVG December 2017 +/-December 2016 +/-Last 12 Months **New Listings** 53 35 -34.0% 76 -1% Pending Sales 40 48 20.0% 66 14% **Closed Sales** 54 -11.5% 61 60 13% Median Sales Price \$260,000 \$248,000 -4.6% \$255,485 10% Average Sales Price \$264,076 2.3% \$263,718 \$258,115 9% List to Sale Price Ratio 98.0% 97.6% -0.4% 98.5% -3.0% Days on Market 55 40 -27.3% 59 -18% Inventory of Homes for Sale 184 147 -20.1% 175 -10% Months Supply of Inventory 3.0 2.7 -9.8% 3.0 -20% **Building Permits** 27 21 -22.2% 31 13%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE



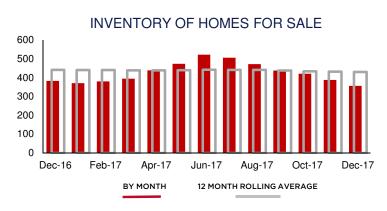




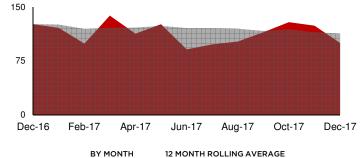
- ٠ New Listings increased 32.1% to 70 listings.
- Median Sales Price increased 5.8% to \$187,200.
- Building Permits increased 50% to 15 permits. •



Year-Over-Year			
32.1%	27.9%	-6.8%	
Change in New Listings	Change in Closed Sales	Change in Inventory	



DAYS ON MARKET



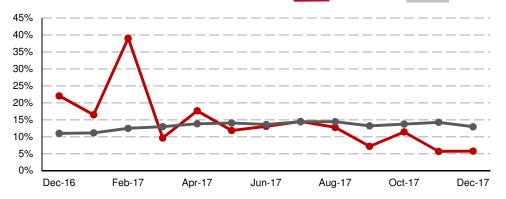
12 MONTH COMPARISON

	12	2 MONTH CO	MPARISON		12 MONTH	H AVG
	December 2016		December 2017	+ / -	Last 12 Months	+ / -
New Listings	53	·/····	70	32.1%	121	10%
Closed Sales	61	·//····	78	27.9%	86	14%
Median Sales Price	\$177,000	$\checkmark \checkmark \checkmark \checkmark$	\$187,200	5.8%	\$187,497	13%
Average Sales Price	\$190,774	$\wedge \longrightarrow$	\$201,909	5.8%	\$206,649	14%
List to Sale Price Ratio	95.7%	$\checkmark \checkmark \checkmark$	97.9%	2.3%	96.1%	-4.4%
Days on Market	126	\sim	100	-20.6%	113	-11%
Inventory of Homes for Sale	383	\sim	357	-6.8%	430	-2%
Months Supply of Inventory	6.3	•	4.6	-27.1%	5.2	-15%
Building Permits	10	•///•	15	50.0%	23	11%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE







- Median Sales Price increased 20% to \$240,000.
- Inventory of Homes fell 30.5% from previous December to 5,227 units.
- New Listings fell 5.2% to 2,251 listings.



MARKET REPORT - January 2018 LAS VEGAS

Year-Over-Year			
-5.2%	-6.9%	-30.5%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET

Jun-17

Aug-17

12 MONTH ROLLING AVERAGE

Oct-17

Dec-17

12 MONTH COMPARISON

75

0

Dec-16

Feb-17

Apr-17

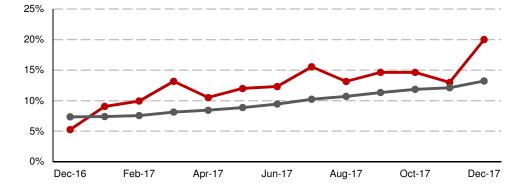
BY MONTH

	12 MONTH COMPARISON		12 MONTH AVG			
	December 2016		December 2017	+ / -	Last 12 Months	+ / -
New Listings	2374	,	2251	-5.2%	3559	-4%
Closed Sales	2912	\sim	2711	-6.9%	3039	6%
Median Sales Price	\$200,000	+	\$240,000	20.0%	\$226,458	13%
Average Sales Price	\$224,457		\$264,895	18.0%	\$249,257	12%
List to Sale Price Ratio	98.8%		98.6%	-0.2%	99.0%	-1.2%
Days on Market	49		34	-30.6%	35	-31%
Inventory of Homes for Sale	7517	•	5227	-30.5%	6413	-30%
Months Supply of Inventory	2.6	·~	1.9	-25.3%	2.2	-34%
Building Permits	503	·/~~~	423	-15.9%	688	0%

% CHANGE IN MEDIAN PRICE



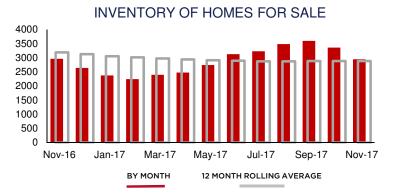
12 MONTH ROLLING AVERAGE







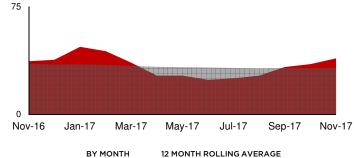
- New Listings rose to 1,365 units, a 20.8% increase from previous November.
- Median Sales Price increased 11% to \$302,000.
- Building Permtis increased 48.3% to 224 permits.



MARKET REPORT - January 2018 SALT LAKE COUNTY

Year-Over-Year			
20.8%	17.7%	-0.4%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET



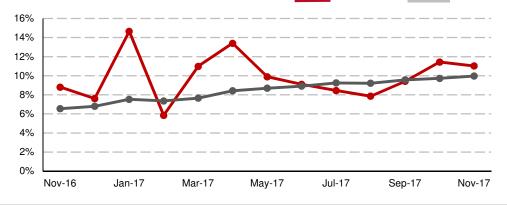
12 MONTH COMPARISON

12 MONTH AVG November 2016 November 2017 +/-Last 12 Months +/-**New Listings** 1130 1365 20.8% 1832 -1% Pending Sales 1054 1323 25.5% 1499 -1% **Closed Sales** 1441 1450 1224 17.7% 4% Median Sales Price \$272,000 \$302,000 11.0% \$290,106 10% Average Sales Price \$345,044 \$333,233 \$312,161 10.5% 10% List to Sale Price Ratio 97.2% 97.0% -0.2% 98.4% -2.0% Days on Market 37 39 5.4% -8% 32 Inventory of Homes for Sale 2964 2952 -0.4% 2889 -10% Months Supply of Inventory 2.4 2.0 -15.4% 2.0 -15% **Building Permits** 224 48.3% 202 -19% 151

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE







- New Listings increased 130% over previous November to 23 units.
- Average DOM fell 49.2% to 67 days. ٠



MARKET REPORT - January 2018 SEVIER COUNTY

Year-Over-Year			
130.0%	80.0%	-2.0%	
Change in New Listings	Change in Closed Sales	Change in Inventory	



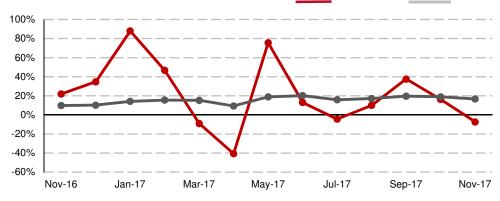
12 MONTH COMPARISON

12 MONTH AVG November 2016 +/-November 2017 +/-Last 12 Months **New Listings** 10 23 130.0% 27 6% Pending Sales 6 17 183.3% 20 18% **Closed Sales** 80.0% 10 18 18 2% Median Sales Price \$150,000 \$139,000 -7.3% \$157,057 17% Average Sales Price \$154,712 \$161,212 \$156,437 -1.1% 6% List to Sale Price Ratio 85.9% 94.8% 10.4% 92.9% -9.1% Days on Market 132 -49.2% -13% 67 85 Inventory of Homes for Sale 100 98 -2.0% -18% 93 Months Supply of Inventory 10.0 5.4 -45.6% 5.3 -28% **Building Permits** 0 0 0

% CHANGE IN MEDIAN PRICE



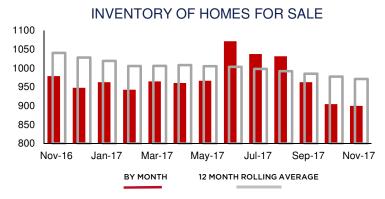
12 MONTH ROLLING AVERAGE







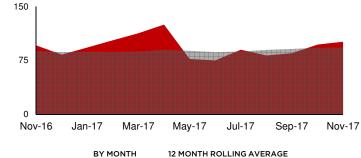
- Median Sales Price fell 9.5% to \$637,800. •
- Closed Sales increased 3.6% to 115 transactions.
- Inventory fell to 900 units, a 8.1% decrease from previous November.



MARKET REPORT - January 2018 SUMMIT COUNTY



DAYS ON MARKET



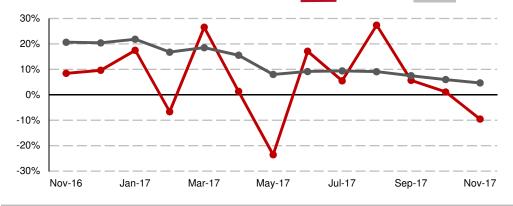
12 MONTH COMPARISON

12 MONTH AVG November 2016 November 2017 +/-Last 12 Months +/-**New Listings** 154 155 0.6% 206 -4% Pending Sales 96 101 5.2% 145 6% **Closed Sales** 111 115 3.6% 136 8% Median Sales Price \$705,000 \$637,800 -9.5% \$719,808 5% \$977,449 -16.8% \$1,169,525 Average Sales Price \$1,174,720 10% List to Sale Price Ratio 93.1% 95.3% 2.4% 94.8% -5.5% Days on Market 96 101 5.2% 5% 93 979 Inventory of Homes for Sale 900 -8.1% -7% 971 Months Supply of Inventory 7.8 -11.3% 7.3 -15% 8.8 **Building Permits** 11 19 6 -68.4% -13%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE







- New Listings increased to 868 units, a 30.7% increase over previous November.
- Median Sales Price increased to \$280,750, a 12.3% increase.
- Building Permits increased 15% to 292 units.



MARKET REPORT - January 2018 UTAH COUNTY

Year-Over-Year			
30.7%	32.4%	-2.6%	
Change in New Listings	Change in Closed Sales	Change in Inventory	

DAYS ON MARKET

May-17

Jul-17

12 MONTH ROLLING AVERAGE

Nov-17

Sep-17

75

0

Nov-16

Jan-17

Mar-17

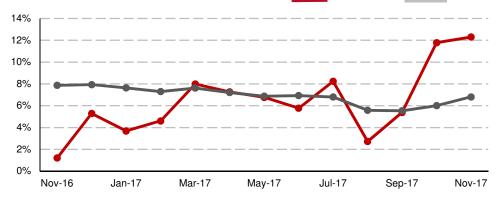
BY MONTH

12 MONTH COMPARISON 12 MONTH AVG +/-November 2016 November 2017 +/-Last 12 Months **New Listings** 664 868 30.7% 1124 12% 46.2% Pending Sales 491 718 781 3% **Closed Sales** 32.4% 741 556 736 9% Median Sales Price \$250,000 \$280,750 12.3% \$271,629 7% Average Sales Price \$324,711 11.8% \$307,087 \$290,324 8% List to Sale Price Ratio 97.9% 98.2% 0.3% 99.1% -1.2% Days on Market 49 -14.3% -4% 42 39 Inventory of Homes for Sale 2012 1959 -2.6% 2077 1% Months Supply of Inventory 3.6 2.7 -26.4% 2.9 -9% **Building Permits** 254 292 15.0% 303 14%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE



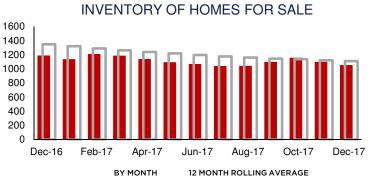




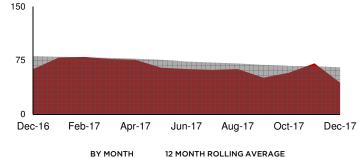
- Median Sales Price increased 6.2% to \$284,500. •
- Building Permits grew 44.1% to 160 permits.
- Inventory fell 11.4% from previous December to 1,056 units.

MARKET REPORT - January 2018 WASHINGTON COUNTY

Year-Over-Year			
-10.0%	-0.8%	-11.4%	
Change in New Listings	Change in Closed Sales	Change in Inventory	



DAYS ON MARKET



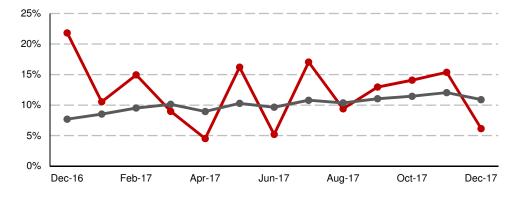
12 MONTH COMPARISON

12 MONTH AVG December 2016 +/-December 2017 +/-Last 12 Months **New Listings** 289 260 -10.0% 473 -2% Pending Sales 263 314 19.4% 402 5% **Closed Sales** 357 -0.8% 361 360 4% Median Sales Price \$268,000 \$284,500 6.2% \$270,584 11% Average Sales Price \$308,941 5.0% \$305,053 \$294,097 10% List to Sale Price Ratio 97.2% 97.4% 0.2% 97.8% -3.0% Days on Market 63 44 -30.2% -19% 66 Inventory of Homes for Sale 1192 1056 -11.4% -18% 1112 Months Supply of Inventory 3.3 3.0 -10.7% 3.2 -21% **Building Permits** 160 149 14% 111 44.1%

% CHANGE IN MEDIAN PRICE

BY MONTH

12 MONTH ROLLING AVERAGE







MARKET REPORT - January 2018 **WEBER COUNTY**

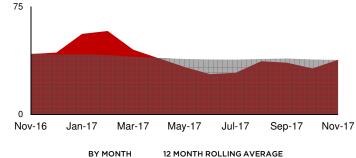
Year-Over-Year		
25.2%	21.6%	-9.6%
Change in New Listings	Change in Closed Sales	Change in Inventory

HIGHLIGHTS:

- Median Sales Price grew 11.2% to \$216,250. •
- Closed Sales increased to 360 transactions, a 21.6% increase • over November 2016.
- Building Permits increased 20% to 54 permits. •



DAYS ON MARKET



12 MONTH COMPARISON

12 MONTH AVG +/-November 2016 November 2017 +/-Last 12 Months **New Listings** 309 387 25.2% 456 -2% 23.9% Pending Sales 297 368 386 -1% **Closed Sales** 360 21.6% 379 296 3% Median Sales Price \$194,500 \$216,250 11.2% \$204,574 10% Average Sales Price \$245,149 11.5% \$230,727 9% \$219,952 List to Sale Price Ratio 97.1% 96.7% -0.4% 97.8% -2.4% Days on Market 42 38 -9.5% -10% 38 Inventory of Homes for Sale 907 820 -9.6% -10% 849 Months Supply of Inventory 3.1 2.3 -25.7% 2.3 -15% **Building Permits** 54 20.0% 60 45 38%

% CHANGE IN MEDIAN PRICE



12 MONTH ROLLING AVERAGE

