MONTHLY MARKET REPORT UPDATE





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MARKET REPORT:

Las Vegas Area Washington County Hurricane Valley Mesquite, Nevada Sevier County

Beaver County

Iron County
Davis County
Salt Lake County
Summit County
Utah County
Weber County





• Inventory fell 19.8% from previous November.

MARKET REPORT - December 2016

BEAVER COUNTY



-16.7%

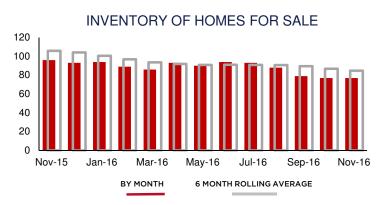
-80.0%

-19.8%

Change in New Listings

Change in Closed Sales

Change in Inventory



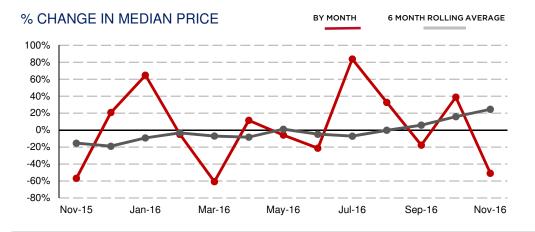


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

November 2015		November 2016	+/-
6	~	5	-16.7%
5	~~~~	7	40.0%
5	· ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1	-80.0%
\$64,900	✓	\$31,900	-50.8%
\$93,180	~ ~~	\$31,900	-65.8%
81.2%	\sim	88.3%	8.7%
474	\checkmark	167	-64.8%
96	•	77	-19.8%
19.2	·	77.0	301.0%
0	•	0	

O MONTH AVA				
Last 6 Months	+/-			
9	-22%			
8	17%			
7	5%			
\$141,805	25%			
\$148,907	2%			
87.4%	-18.0%			
349	-2%			
85	-20%			
26.4	39%			
0				



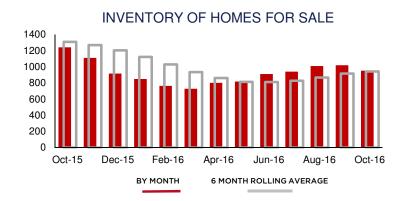


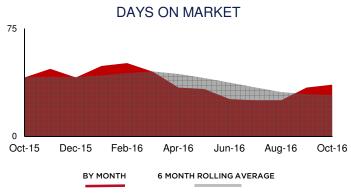


- New Listing fell 23% from previous October to 388 units.
- Median Sales Price increased 8.7% to \$250,000.
- Average DOM fell 12.2% to 36 days.

MARKET REPORT - December 2016 DAVIS COUNTY





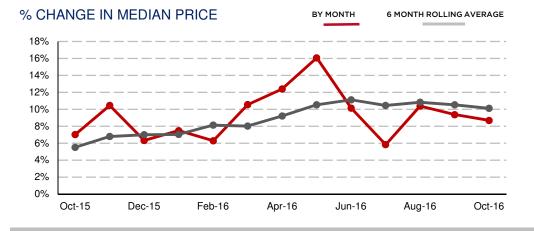


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

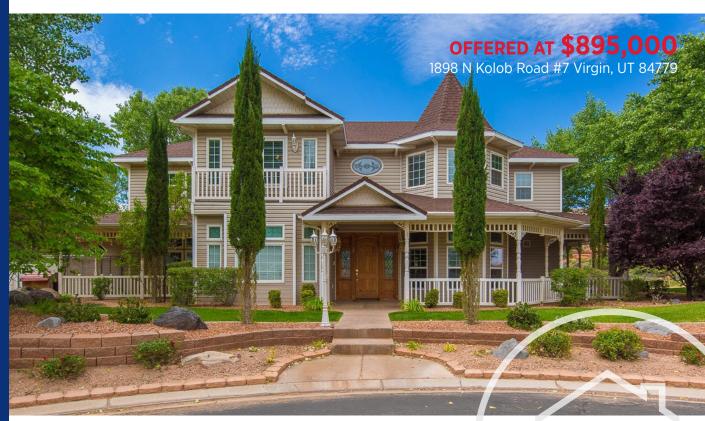
October 2015		October 2016	+/-
504	·//	388	-23.0%
396	-	359	-9.3%
375	~~~	325	-13.3%
\$230,000	~~~	\$250,000	8.7%
\$252,458	\sim	\$277,834	10.1%
96.2%	~	96.9%	0.7%
41	~~~	36	-12.2%
1242		954	-23.2%
3.3	·~	2.9	-11.4%
84	•	93	10.7%

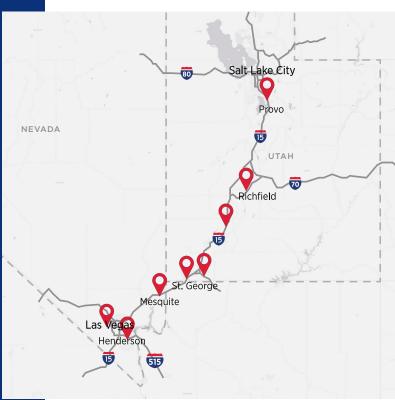
0 101011111710				
Last 6 Months	+/-			
604	1%			
471	-1%			
476	1%			
\$255,538	10%			
\$279,093	9%			
98.2%	-2.7%			
29	-31%			
943	-28%			
2.1	-24%			
98	3%			





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Hurricane Valley

Mesquite, Nevada Sevier County Beaver County Iron County Davis County Salt Lake County Summit County Utah County Weber County

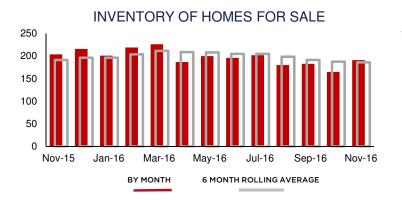




- New Listings increased 44.3% from November 2015.
- Closed Sales nearly doubled from a year ago, increasing 91.2%.
- Building Permits increased 73.9% from last November.

MARKET REPORT - December 2016 HURRICANE VALLEY





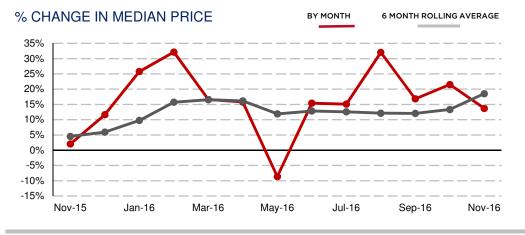


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

November 2015		November 2016	+/-
61	~~~ ~	88	44.3%
44	,	58	31.8%
34	~~~~	65	91.2%
\$206,688	·//	\$235,000	13.7%
\$208,448	·//	\$256,415	23.0%
97.9%	\\\\\\	97.0%	-0.9%
81	∼	77	-4.9%
204	~~~	191	-6.4%
6.0	\	2.9	-51.0%
23	~~ <u></u>	40	73.9%

Last 6 Months	+/-
81	22%
60	31%
57	31%
\$232,349	19%
\$244,295	19%
96.9%	-3.4%
73	-7%
186	-3%
3.3	-28%
31	27%



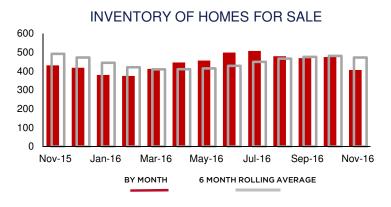


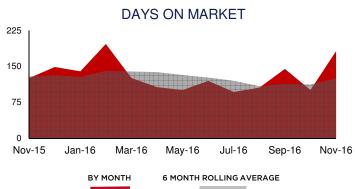


- New Listings increased 29.9% from November 2015.
- Closed Sales increased 16.4% from previous November.
- Building Permits increased 66.7% from last November.

MARKET REPORT - December 2016 IRON COUNTY





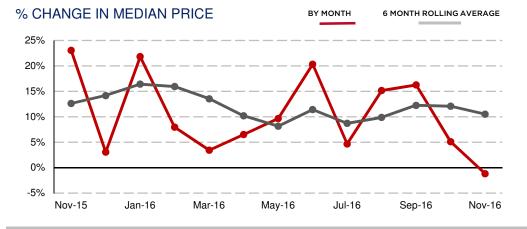


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

Novemb	er 2015		November 2016	+/-
6	7		87	29.9%
56	3	, ~~~	71	26.8%
6	7	•	78	16.4%
\$168,	000	\	\$166,000	-1.2%
\$183,	793	\\\\\	\$181,449	-1.3%
93.9	9%	\sim	95.2%	1.4%
12	6	~ ✓~✓	182	44.4%
43	1	$\boldsymbol{\longleftarrow}$	407	-5.6%
6.	4	•	5.2	-18.9%
9		·/~~	15	66.7%

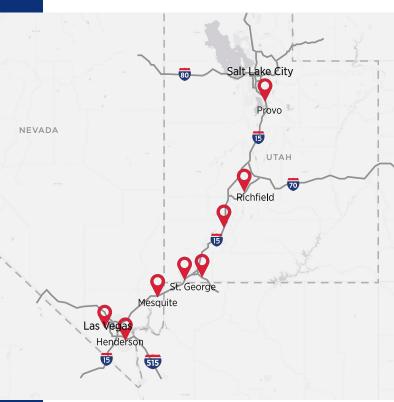
Last 6 Months	+/-
105	2%
94	10%
87	7%
\$173,608	11%
\$187,077	8%
95.6%	-4.8%
126	-3%
473	-4%
5.3	-14%
17	-6%





MONTHLY MARKET REPORT UPDATE





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Las Vegas Area

Washington County
Hurricane Valley
Mesquite, Nevada
Sevier County
Beaver County
Iron County
Davis County
Salt Lake County
Summit County
Utah County
Weber County

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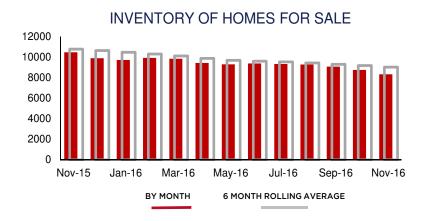


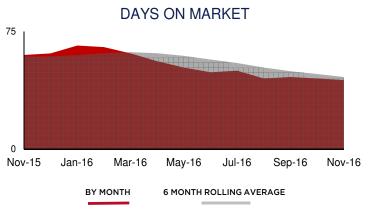
- Closed Sales increased 30.5% from November 2015
- Inventory continues to decline, falling 20.5% from previous November
- Building Permits increased 20.2% to 524 units.

MARKET REPORT - December 2016

LAS VEGAS







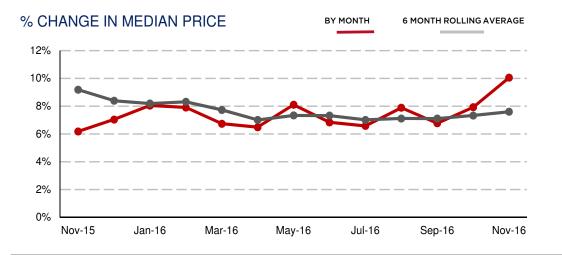
12 MONTH COMPARISON

12 MONTH COMPARISON

New Listings
Closed Sales
Median Sales Price
Average Sales Price
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Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

November 2015		November 2016	+/-
2835	√	2957	4.3%
2052	~	2678	30.5%
\$189,000	•	\$208,000	10.1%
\$219,510	•	\$235,421	7.2%
98.6%	-	98.9%	0.3%
60		44	-26.7%
10472	\	8324	-20.5%
5.1	\	3.1	-39.1%
436		524	20.2%

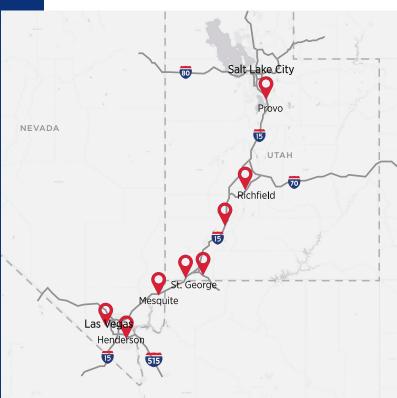
Last 6 Months	+/-
3630	-1%
3004	10%
\$204,660	8%
\$227,060	6%
98.8%	-1.1%
46	-22%
9017	-16%
3.1	-24%
605	-4%





MONTHLY MARKET REPORT UPDATE





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Las Vegas Area Washington County Hurricane Valley

Mesquite, Nevada

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Salt Lake County
Summit County
Utah County
Weber County

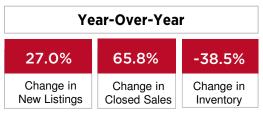


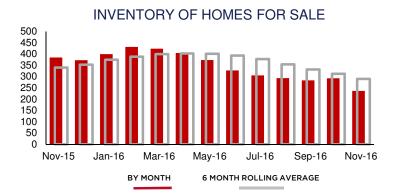


- New Listings increased 27% from November 2016.
- Closed Sales increased 65.8%.
- Inventory continues its trend falling 38.5% from previous November.

MARKET REPORT - December 2016

MESQUITE AREA







12 MONTH COMPARISON

6 MONTH AVG

+/-

8%

14%

21%

5%

2%

-3.7% 4%

-15% -32%

71%

Last 6 Months

77

115

59

\$205,021

\$217,546

97.6%

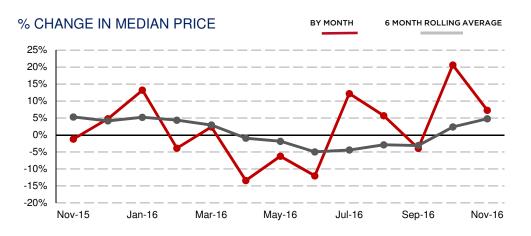
99 289

4.9

26

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

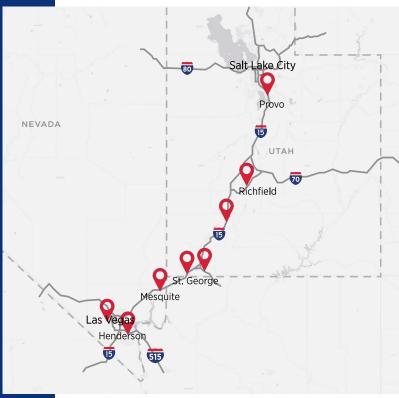
November 2015		November 2016	+/-
74	~~~	94	27.0%
107	~	108	0.9%
38	/////	63	65.8%
\$203,500	·	\$218,300	7.3%
\$213,097	^	\$225,716	5.9%
92.7%	,	97.8%	5.5%
88	~~~~	97	10.2%
384	-	236	-38.5%
10.1	\	3.7	-62.9%
14	~~~ `	33	135.7%





MONTHLY MARKET REPORT UPDATE





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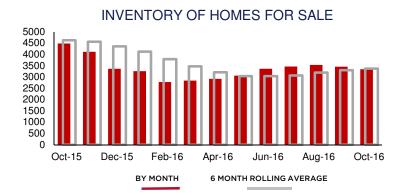


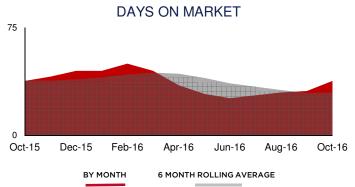


- New Lisiting fell 18.6% from previous October to 1,434 units.
- Closed Sales decreased 17.2% to 1,098 units.
- Median Sales Price increased 9.8% from October 2015 to \$268,950.

MARKET REPORT - December 2016 SALT LAKE COUNTY





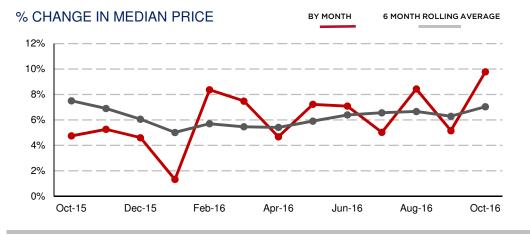


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits
·

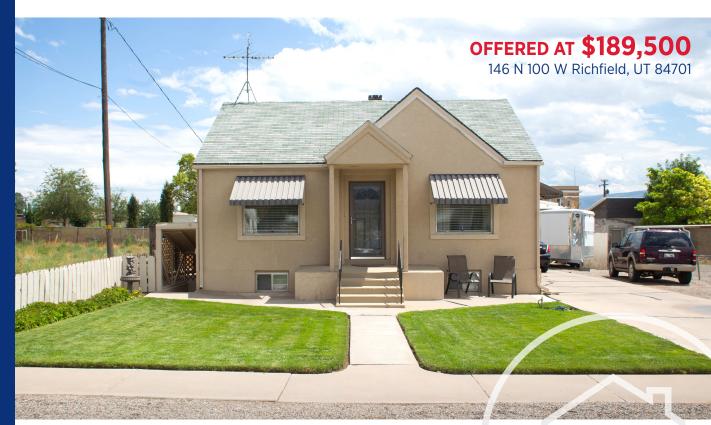
October 2015		October 2016	+/-
1762	\	1434	-18.6%
1450	$\boldsymbol{\smile}$	1207	-16.8%
1326	~~~	1098	-17.2%
\$245,000	-	\$268,950	9.8%
\$281,229	-	\$305,110	8.5%
97.1%	-	97.5%	0.4%
38		38	0.0%
4482		3339	-25.5%
3.4	~	3.0	-10.0%
259	√	301	16.2%

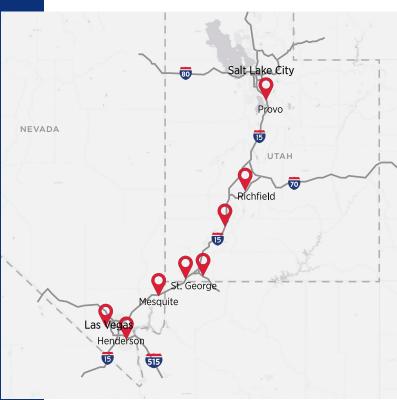
0 101011111	AVG
Last 6 Months	+/-
2040	-2%
1581	-4%
1575	-1%
\$270,984	7%
\$310,251	7%
98.4%	-2.2%
30	-22%
3366	-27%
2.3	-21%
273	0%





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Sevier County

Beaver County Iron County Davis County Salt Lake County Summit County Utah County Weber County





 Median Sales Price increased 8% over previous October to \$124,750.

MARKET REPORT - December 2016 SEVIER COUNTY





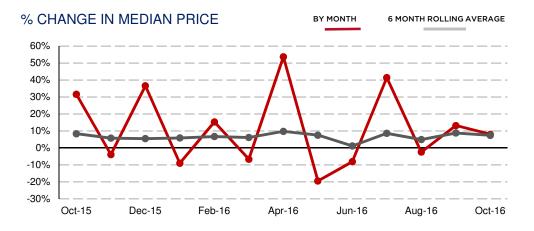


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits
_

October 2015		October 2016	+/-
20	•	7	-65.0%
20	~~~	10	-50.0%
28	\\\\	14	-50.0%
\$115,500	← ✓	\$124,750	8.0%
\$135,943	~~~·	\$169,637	24.8%
89.9%	√	87.1%	-3.1%
84	~~~~	99	17.9%
144	\	111	-22.9%
5.1	~ \	7.9	54.2%
0	•	0	

0 10101111	IAVG
Last 6 Months	+/-
25	-21%
17	-17%
21	24%
\$138,768	7%
\$162,645	16%
92.2%	-10.8%
101	23%
118	-20%
6.0	-37%
0	



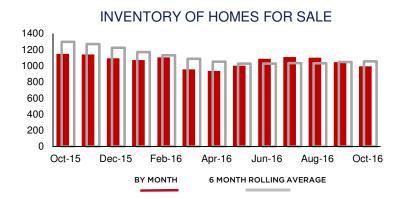


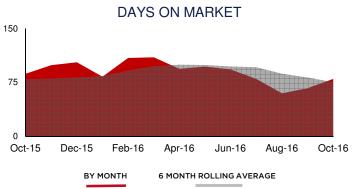


- New Lisiting fell 31.1% from previous October to 122 units.
- Closed Sales decreased 17.2% to 1,098 units.
- Median Sales Price increased 13.8% from October 2015 to \$642,800.

MARKET REPORT - December 2016 SUMMIT COUNTY





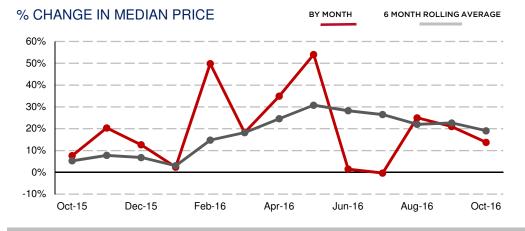


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

October 2015		October 2016	+/-
177	· · · · · · · · · · · · · · · · · · ·	122	-31.1%
137	\\\\	116	-15.3%
174	\	146	-16.1%
\$565,000	~	\$642,800	13.8%
\$945,075	~	\$926,488	-2.0%
93.8%	∼ ✓✓✓	94.0%	0.2%
87	~~~	80	-8.0%
1150	·	994	-13.6%
6.6	~~~~	6.8	3.0%
22	\	14	-36.4%

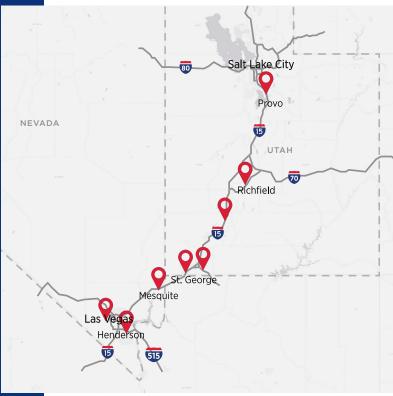
Last 6 Months	+/-
233	-14%
154	-8%
141	-19%
\$656,887	19%
\$951,190	7%
94.4%	-5.1%
76	-5%
1057	-19%
7.8	4%
15	8%





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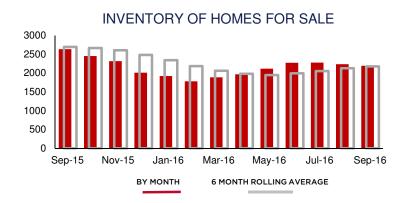


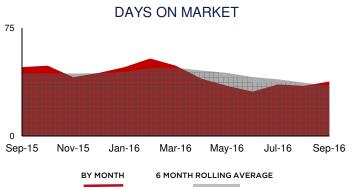


- Inventory fell 16.9% to 2,189 units.
- Average DOM fell 20.8% to 38 days.
- New Listings rose 15.1% to 1,059 units.

MARKET REPORT - December 2016 UTAH COUNTY





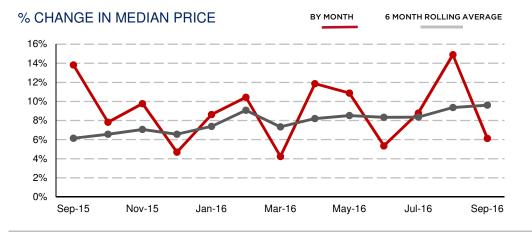


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

September 2015		September 2016	+/-
920	•	1059	15.1%
708	\	732	3.4%
752	\	745	-0.9%
\$245,000	~~~^	\$260,000	6.1%
\$274,999		\$298,159	8.4%
98.2%	~~~~ ·	98.4%	0.2%
48	~~~	38	-20.8%
2634	\	2189	-16.9%
3.5	·^_	2.9	-16.1%
240	~~~	238	-0.8%

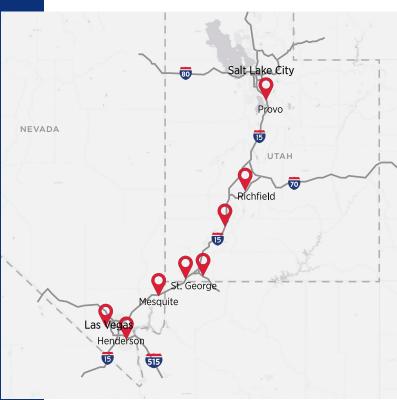
6 WONTH AVG		
Last 6 Months	+/-	
1175	9%	
878	3%	
804	-2%	
\$258,623	10%	
\$292,992	10%	
98.9%	-1.4%	
35	-20%	
2176	-19%	
2.7	-18%	
300	15%	





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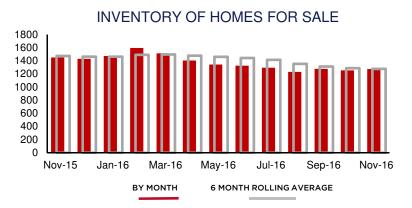


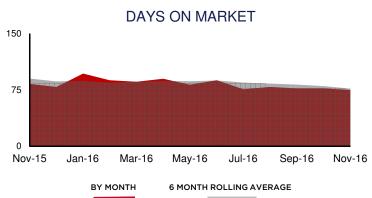


- Median Sales Price is up 8.7% to \$250,000.
- Closed Sales increased 33.6% from previous November.
- Building Permits increased 26.7% from last November.

WASHINGTON COUNTY





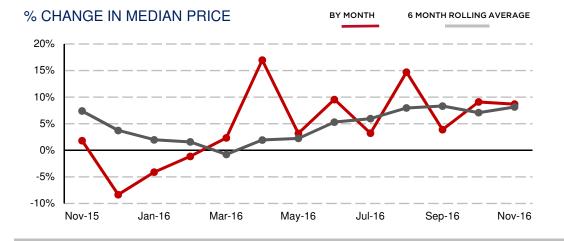


12 MONTH COMPARISON

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
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Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

November 2015	,	November 2016	T / T
364	~	401	10.2%
290	~	338	16.6%
247	~~~~	330	33.6%
\$230,000	·///	\$250,000	8.7%
\$269,296	·	\$292,666	8.7%
96.8%	•	97.0%	0.2%
83	~~~~	75	-9.6%
1453	•	1277	-12.1%
5.9	•	3.9	-34.2%
116	~~~	147	26.7%

Last 6 Months	+/-
460	1%
366	12%
360	14%
\$246,428	8%
\$277,966	6%
97.4%	-3.6%
77	-15%
1279	-13%
3.7	-23%
143	5%



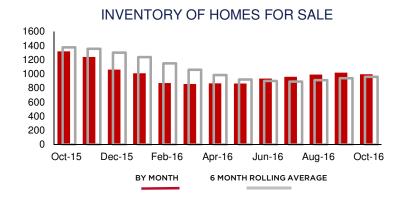


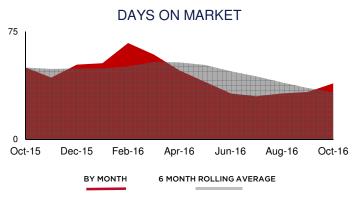


- Inventory fell 24.5% to 997 units.
- Closed Sales decreased 15% to 306 units.
- Median Sales Price increased 11.5% from October 2015 to \$199,000.

MARKET REPORT - December 2016 WEBER COUNTY







12 MONTH COMPARISON

6 MONTH AVG

Last 6 Months 518

406

418

\$192,028

\$222,156

98.3%

33

961 2.5

50

+/-

1%

-3%

3%

10%

9%

-3.2% -34%

-30%

-27%

17%

New Listings
Pending Sales
Closed Sales
Median Sales Price
Average Sales Price
List to Sale Price Ratio
Days on Market
Inventory of Homes for Sale
Months Supply of Inventory
Building Permits

October 2015		October 2016	+/-
421	•	367	-12.8%
370	\	302	-18.4%
360	\\\\\	306	-15.0%
\$178,500	•	\$199,000	11.5%
\$220,648	·	\$229,024	3.8%
95.9%	~~~	96.9%	1.0%
50	∼	39	-22.0%
1321		997	-24.5%
3.7	~	3.3	-11.2%
52	~~~	41	-21.2%

