UTAH COUNTY

October 2022



Offered at \$675,000 494 W Jack Frost Way | Saratoga Springs, UT 84045 MLS# 1847213



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Market Report | October 2022

UTAH COUNTY

Highlights:

- Median Sales Price is up 18.5% over a 12 month average and up only 4.2% from the same month last year.
- Months Supply of Inventory is up 138% over a 12 month average.
- Closed Sales are down 9% over a 12 month avg and down 41.1% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-19.9%	-33.3%	7.6%
Same Month Last Year	-26.3%	-41.1%	209.7%





By Month

	October 2021		October 2022	+ / -
New Listings	1079	√	795	-26.3%
Pending Sales	948	\sim	510	-46.2%
Closed Sales	958		564	-41.1%
Median Sales Price	\$480,000		\$500,000	4.2%
Average Sales Price	\$536,460		\$566,213	5.5%
List to Sale Price Ratio	101.0%		96.2%	-4.8%
Days on Market	20		41	105.0%
Inventory of Homes for Sale	828		2564	209.7%
Months Supply of Inventory	0.9		3.2	270.2%
Single Family Permits	448		134	-70.1%

12 Month Avg	+/-
1088	4%
918	15%
807	-9%
\$517,698	18%
\$581,424	18%
101.0%	2.2%
23	11%
1484	128%
1.6	138%
330	-38%

12 Month Rolling Average

% Change in Median Price



