

# SALT LAKE COUNTY

## October 2022



Offered at \$699,500  
5488 W Distler Ln | Herriman, UT 84096  
MLS# 1845655

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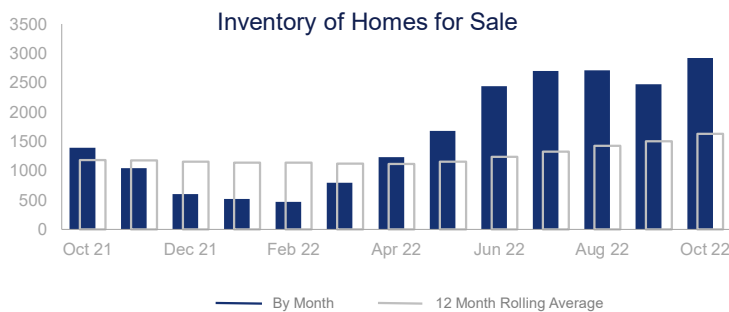
## Market Report | October 2022

### SALT LAKE COUNTY

#### Highlights:

- Median Sales Price is up 17.7% over a 12 month average and up only 8.1% from the same month last year.
- Months Supply of Inventory is up 67% over a 12 month average.
- Closed Sales are down 22% over a 12 month avg and down 43.2% from the same month last year.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-10.4%</b>	<b>-17.2%</b>	<b>18.4%</b>
Same Month Last Year	<b>-22.8%</b>	<b>-43.2%</b>	<b>110.0%</b>



	October 2021	October 2022	+ / -	12 Month Avg	+ / -
New Listings	1591	<b>1229</b>	-22.8%	<b>1457</b>	-7%
Pending Sales	1510	<b>667</b>	-55.8%	<b>1144</b>	-20%
Closed Sales	1480	<b>841</b>	-43.2%	<b>1152</b>	-22%
Median Sales Price	\$480,000	<b>\$519,000</b>	8.1%	<b>\$525,227</b>	18%
Average Sales Price	\$558,732	<b>\$606,068</b>	8.5%	<b>\$607,896</b>	17%
List to Sale Price Ratio	100.0%	<b>95.1%</b>	-4.9%	<b>100.2%</b>	1.9%
Days on Market	19	<b>39</b>	105.3%	<b>22</b>	12%
Inventory of Homes for Sale	1391	<b>2921</b>	110.0%	<b>1632</b>	38%
Months Supply of Inventory	0.9	<b>2.5</b>	177.8%	<b>1.3</b>	67%
Single Family Permits	234	<b>71</b>	-69.7%	<b>218</b>	-39%

#### % Change in Median Price

