

# SOUTHWEST RIVERSIDE

## October 2022



In Escrow  
43208 Matera Court | Temecula, CA 92592  
MLS# SW22197771

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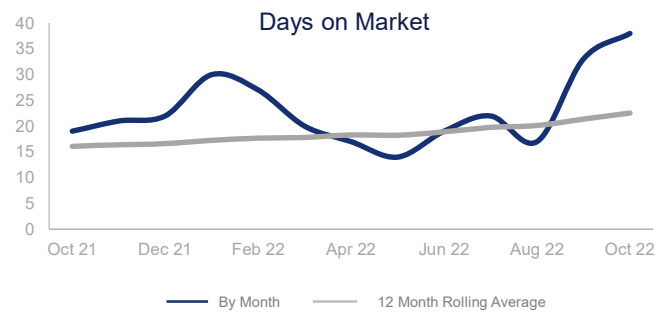
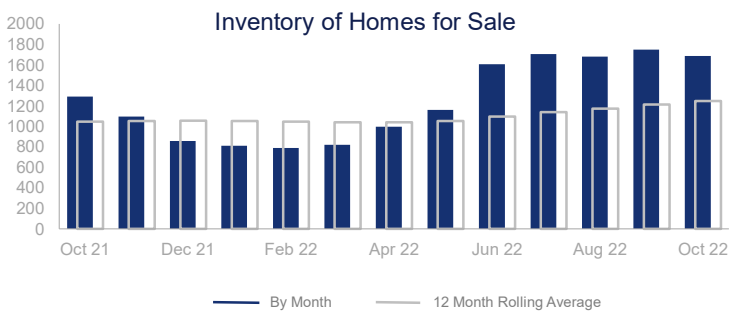
## Market Report | October 2022

### SOUTHWEST RIVERSIDE COUNTY

#### Highlights:

- Median Sales Price is up 13.4% over a 12 month average but declining steadily each month since early 2022.
- Months Supply of Inventory is up 47.1% from the same month last year.
- Closed Sales are down 42.5% from the same month last year and down 19% over a 12 month avg.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	<b>-10.1%</b>	<b>-13.5%</b>	<b>-3.6%</b>
Same Month Last Year	<b>-37.9%</b>	<b>-42.5%</b>	<b>30.7%</b>



	October 2021	October 2022	+ / -	12 Month Avg	+ / -
New Listings	986	<b>612</b>	<b>-37.9%</b>	<b>839</b>	<b>-15%</b>
Pending Sales	835	<b>391</b>	<b>-53.2%</b>	<b>632</b>	<b>-27%</b>
Closed Sales	870	<b>500</b>	<b>-42.5%</b>	<b>722</b>	<b>-19%</b>
Median Sales Price	\$579,570	<b>\$620,564</b>	7.1%	<b>\$626,640</b>	13%
Average Sales Price	\$604,607	<b>\$656,262</b>	8.5%	<b>\$658,557</b>	13%
List to Sale Price Ratio	101.0%	<b>96.0%</b>	<b>-5.0%</b>	<b>100.4%</b>	2.6%
Days on Market	19	<b>38</b>	100.0%	<b>23</b>	40%
Inventory of Homes for Sale	1289	<b>1685</b>	30.7%	<b>1246</b>	19%
Months Supply of Inventory	1.7	<b>2.5</b>	47.1%	<b>1.7</b>	29%

#### % Change in Median Price

