

RIVERSIDE COUNTY

October 2022



Offered at \$639,000
1411 Scenic Court | Perris, CA 92571-7319
MLS# SW22194608

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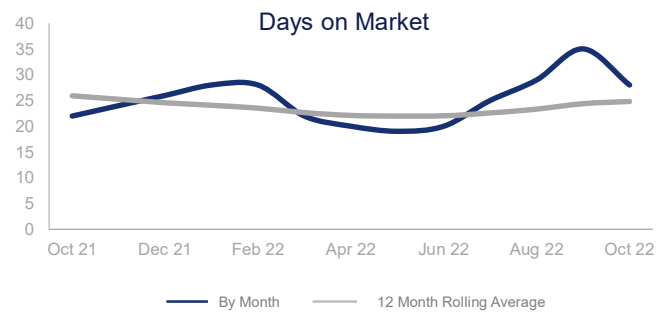
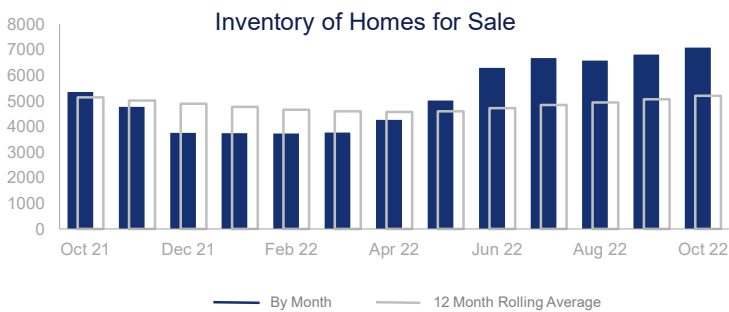
Market Report | October 2022

RIVERSIDE COUNTY

Highlights:

- Median Sales Price is up 15.4% over a 12 month average but declining steadily each month since early 2022.
- Months Supply of Inventory is up 68.8% from the same month last year.
- Closed Sales are down 40.1% from the same month last year and down 18% over a 12 month avg.

	Change in New Listings	Change in Closed Sales	Change in Inventory
Last Month	-3.6%	-13.0%	4.1%
Same Month Last Year	-24.5%	-40.1%	32.2%



	October 2021	October 2022	+ / -	12 Month Avg	+ / -
New Listings	3632	2741	-24.5%	3281	-10%
Pending Sales	3174	1412	-55.5%	2382	-27%
Closed Sales	3139	1880	-40.1%	2722	-18%
Median Sales Price	\$540,000	\$564,950	4.6%	\$581,556	15%
Average Sales Price	\$617,433	\$636,562	3.1%	\$678,412	16%
List to Sale Price Ratio	101.0%	96.0%	-5.0%	100.8%	1.8%
Days on Market	22	28	27.3%	25	-4%
Inventory of Homes for Sale	5357	7082	32.2%	5200	1%
Months Supply of Inventory	1.6	2.7	68.8%	1.8	12%

% Change in Median Price

